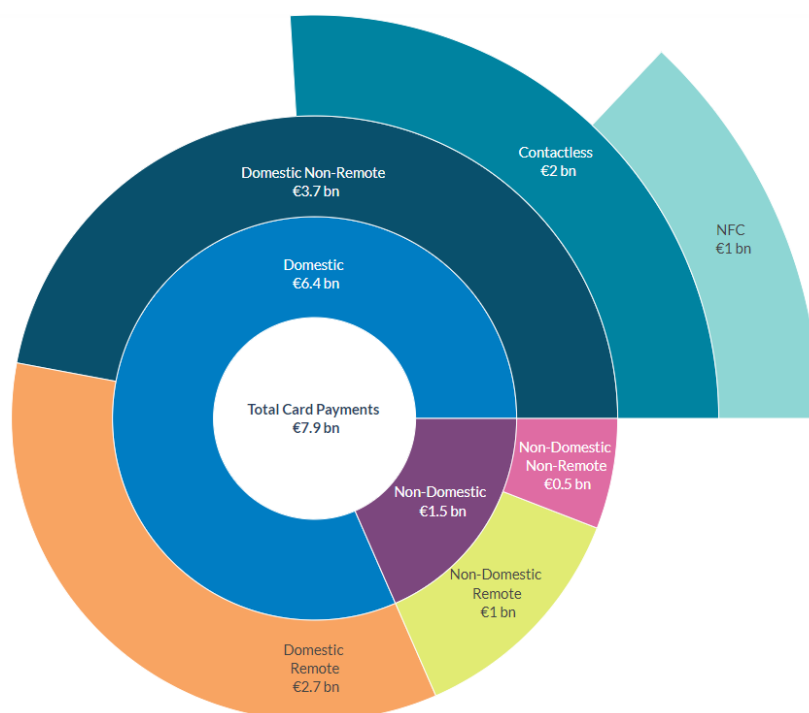




Monthly Card Payment Statistics – October 2023

Chart 1: Composition of Total Card Payments as of October 2023



Key Points

- The total value of Domestic card payments increased by 4.6 per cent or €281 million from September to October 2023, reaching €6.4 billion. Meanwhile the Non-Domestic total card payment value grew by 2.8 per cent or €40 million, reaching €1.4 billion.
- The total value of Domestic Contactless card payments grew by 6.9 per cent or €132 million, reaching €2 billion, meanwhile the total value of Domestic Mobile Wallet Payment solution or NFC¹ payments, following an 8.4 per cent or €79 million increase from September to October 2023, peaked at €1 billion. (Chart 1)
- Non-Domestic Cash Withdrawals continued their decrease and dropped to €76 million, a 26 per cent drop from July to October 2023. Domestic Cash Withdrawals are still standing at €1 billion in October 2023, an 8.2 per cent drop compared to May 2023.

¹ NFC contactless payments are digital transactions that use near-field communication (NFC) technology to facilitate payments through mobile devices.



- The value of Non-Remote² card payments grew by 5.2 per cent, or €207 million from September to October 2023, totalling €4.2 billion. This growth was driven by the Domestic component, which, following a 6.1 per cent decrease from August to September, showed a 6.6 per cent or €231 million rise from September to October and reached €3.7 billion.
- The value of Remote³ card payments peaked at €3.7 billion after a 3.9 per cent or €115 million increase from September to October. Both the Domestic and Non-Domestic payment volumes contributed to the growth: Domestic Remote payments grew by 1.9 per cent or €51 million, and Non-Domestic Remote payments, following their 11.1 per cent decrease from July to September 2023, increased by 6.9 per cent or €64 million between September and October 2023. In both categories, Retail expenditure was the biggest driver of the increase: Domestic Remote Retail card spending grew by 11.6 per cent or €54 million, meanwhile Non-Domestic Remote Retail spending increased by 14.4 per cent or €44 million from September to October 2023. Moreover, Non-Domestic Remote Social expenditure increased by €20 million or 19.7 per cent from September to October, peaking at €135 million, the highest value observed.
- 7.67 million Domestic Cash Withdrawal transactions were performed in October 2023, a 3.3 per cent increase from September to October 2023. For every 100 domestic cards 85 domestic cash withdrawal transactions took place in October 2023. The country-average of cash withdrawal amount was €139.19 per transaction, showing slight variance across the counties. (Chart 2)

² Non-remote card payments are all point of sale payments initiated via a card-based payment instrument at a physical payment terminal.

³ Remote card payments are e-commerce transactions initiated remotely via a card-based payment instrument over an electronic network (primarily the internet or mobile phone apps)



Chart 2: Average amount of a cash withdrawal transaction in Irish Counties

- Above €145
- Between €140 and €145
- Between €135 and €140
- Between €130 and €135
- Between €120 and €130

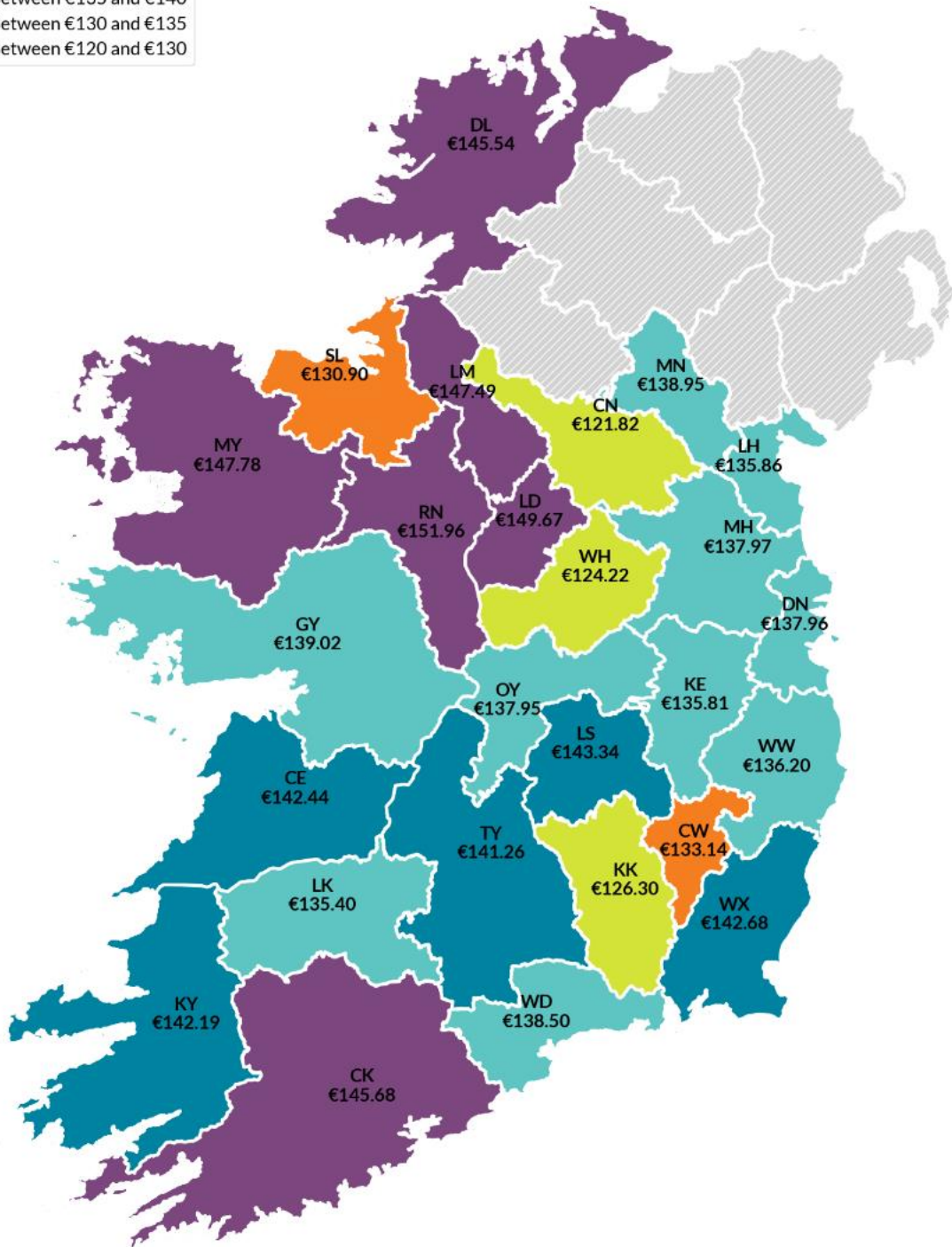
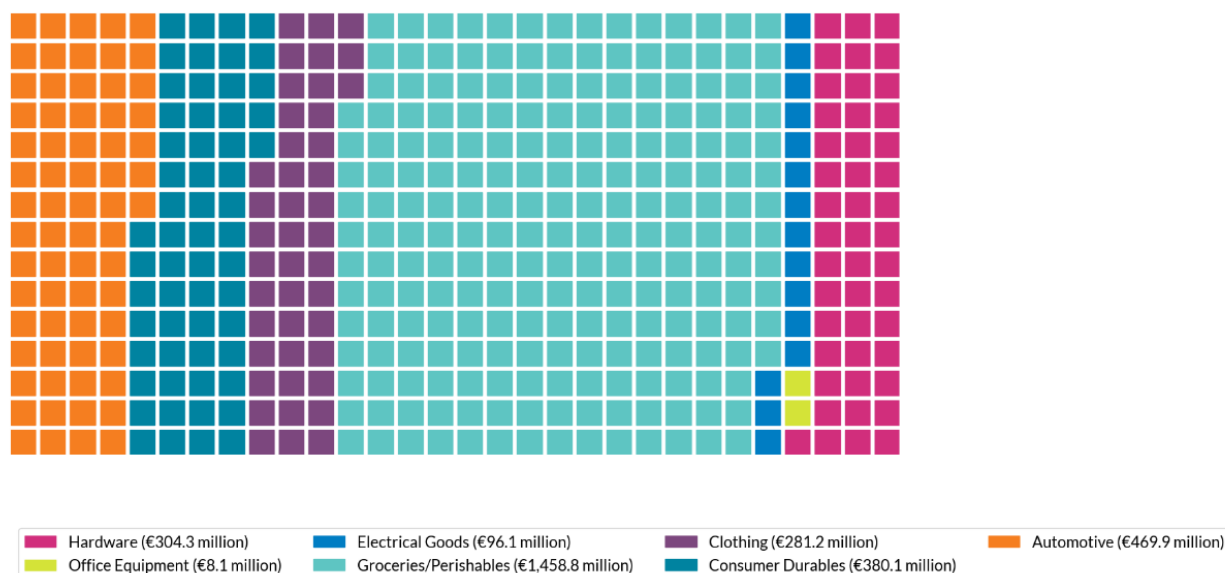




Chart 3: Breakdown of Domestic Retail spending as of October 2023



- After the small decrease observed from August to September 2023, the value of Domestic Card Expenditure in the Retail sector (consisting of Hardware, Office Equipment, Electrical Goods, Groceries/Perishables, Clothing, Consumer Durables, and Automotive spending) grew by 7.3 per cent or €210 million, and reached €3.1 billion.
- All Retail components except Office Equipment contributed to this growth, most notably Clothing expenses showing a 17.5 per cent or €42 million surge, and Groceries/Perishables (which constitutes almost half of the Retail expenses) showing a 6 per cent or €83 million jump from September to October 2023.

Explanatory notes

- The collected data relates to cards issued to Irish resident households' only
- No breakout between credit and debit card activity is collected
- Within Cash withdrawals, this includes both ATM cash withdrawals and "cashback" transactions at Point of Sale (POS) terminals
- The data collection includes some changes in the reporting population that arises following the entry and exit of resident reporting agents in the market
- [Full reporting requirements for this dataset](#)