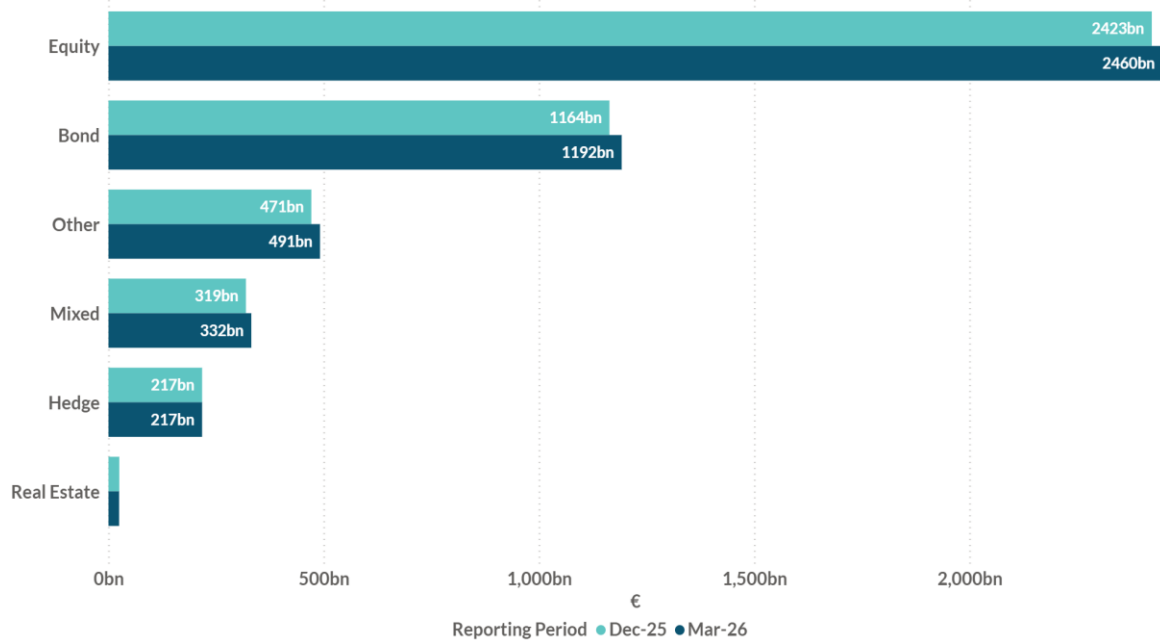




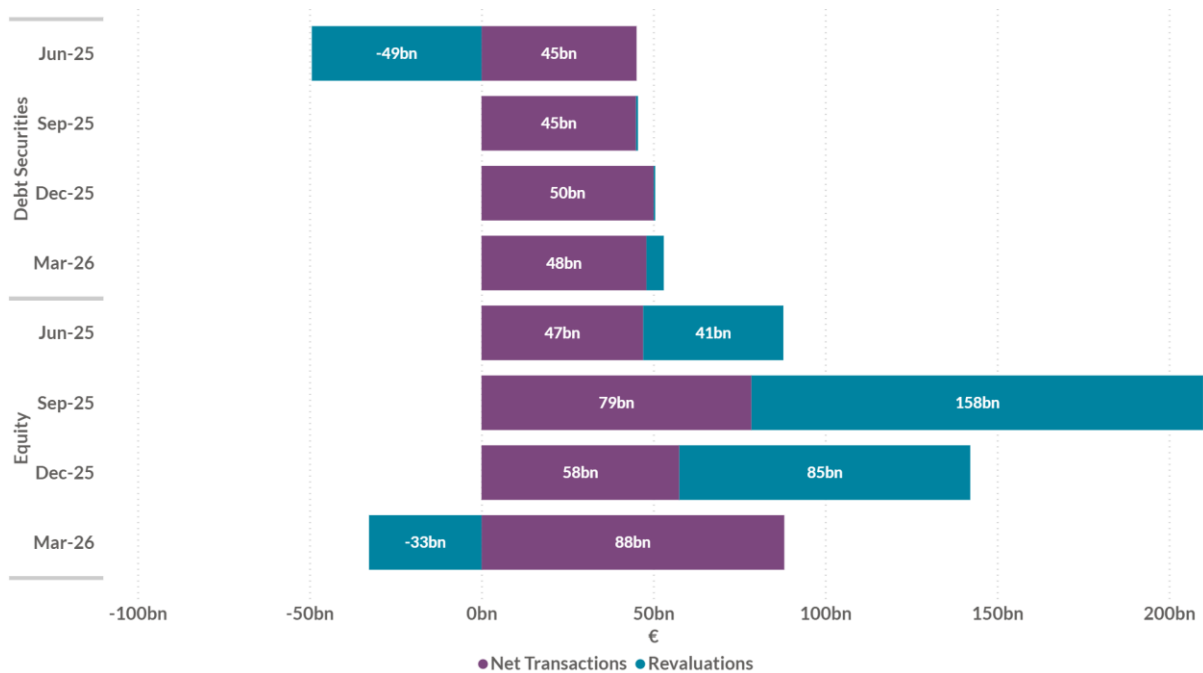
Chart 1: Net Asset Value of Investment Funds



- The Net Asset Value (NAV) of Irish resident investment funds increased by €102bn in Q1 2026 to reach €4,718 billion. This increase was largely driven by transaction inflows.
- The overall NAV increase was predominantly due to Equity funds, which rose by €37bn, reaching €2,460bn. Bond funds recorded the second largest increase in Q1 at €27bn, reaching €1,192bn. All other fund types showed modest growth and remained broadly aligned with their Q4 2025 NAV levels.
- Total assets under management in Irish resident investment funds reached €5,595 billion at the end of Q1 2026, up €250 billion from Q4 2025. This growth reflected strong performance across all asset classes, with equity securities maintaining their position as the largest component at 55 per cent of total assets, followed by debt securities at 29 per cent. Cash, deposits, loans and other assets accounted for the remaining 16 per cent, with stable asset allocation throughout the quarter.



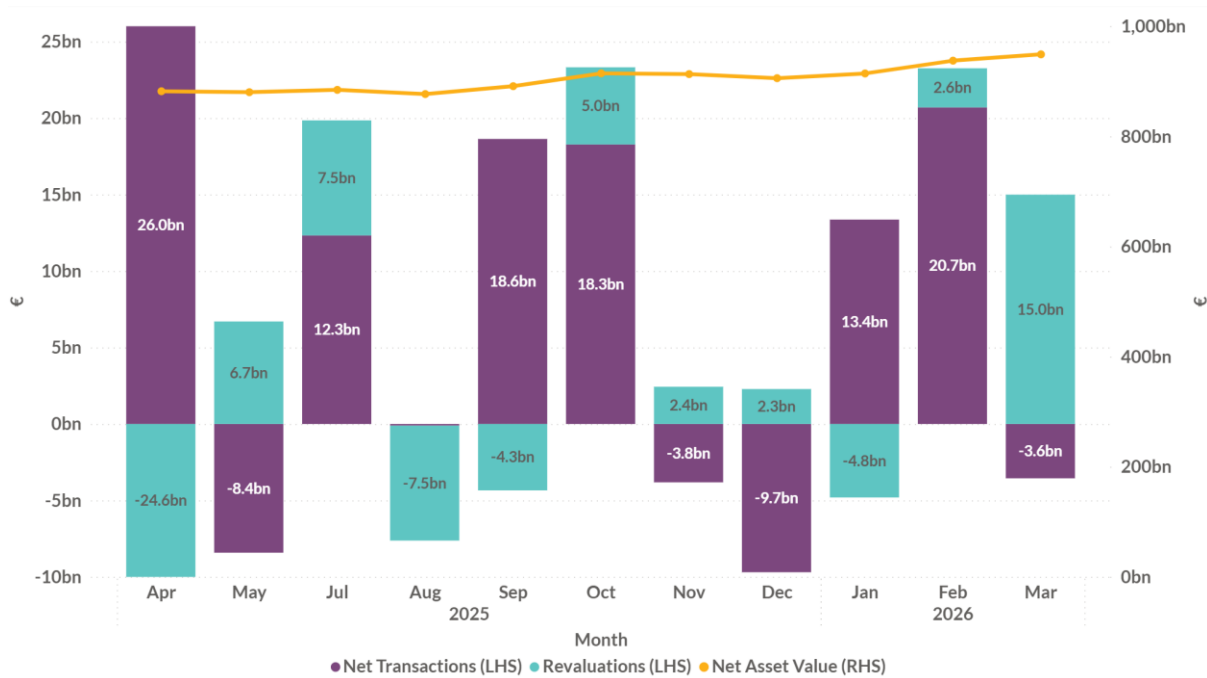
Chart 2: Change in Holdings of Debt and Equity Securities by Investment Funds



- In Q1 2026, equity holdings increased from €3.0 trillion to €3.1 trillion, at a slower pace than observed in previous quarters, whilst debt security holdings remained relatively stable at current levels (€1.6 trillion).
- Increases in Equity holdings were driven by strong investor inflows of €88bn, despite negative revaluations of €33bn during the quarter. Increases in debt security holdings were stable and consistent with previous quarters, with modest positive revaluations of €5bn and steady investor inflows of €48bn.
- The overall €135bn net transactions in equity and debt securities holdings were mostly due to investor inflows into US holdings (€66bn). Similarly, the negative equity and the small positive debt valuation changes were both driven by holdings in USD currency (-€40bn and €7bn, respectively).



Chart 3: Net Asset Value of Money Market Funds



- The Net Asset Value of MMF increased during Q1 2026, rising from €905bn at the end of December 2025 to €949bn by the end of March 2026, representing an overall increase of €44bn. Net transactions remained largely positive throughout the quarter, totalling €30bn, with the strongest inflows occurring in February (€21bn). However, March saw a reversal in net transaction flows (-€4bn), which was offset by the significant revaluation gains (€15bn) during that month.
- Total Assets Under Management for MMFs increased from €927bn in December 2025 to €972bn by March 2026, representing a €45bn increase over the quarter. This growth was driven primarily by increase in Securities Borrowings, which rose by €25bn. Debt Securities holdings remained relatively stable, fluctuating from €637bn to €642bn. Deposits and Loans holdings increased by €14bn over the period, from €109bn in December 2025 to €123bn in March 2026.



Further information

The investment fund publication tables are published [here](#).

All Funds by category are published [here](#).

Investment funds statistics are collected on the basis of quarterly security by security reporting. The reporting population is comprised of those investment funds resident and authorised in Ireland. The reporting form and notes on compilation are also available on the website [here](#).

The MMF publication tables are published [here](#).

Money Market Funds statistics are collected on the basis of monthly security-by-security reporting. The reporting population is comprised of money market funds resident and authorised by the Central Bank in Ireland. The reporting form and notes on compilation are also available on the website [here](#).

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