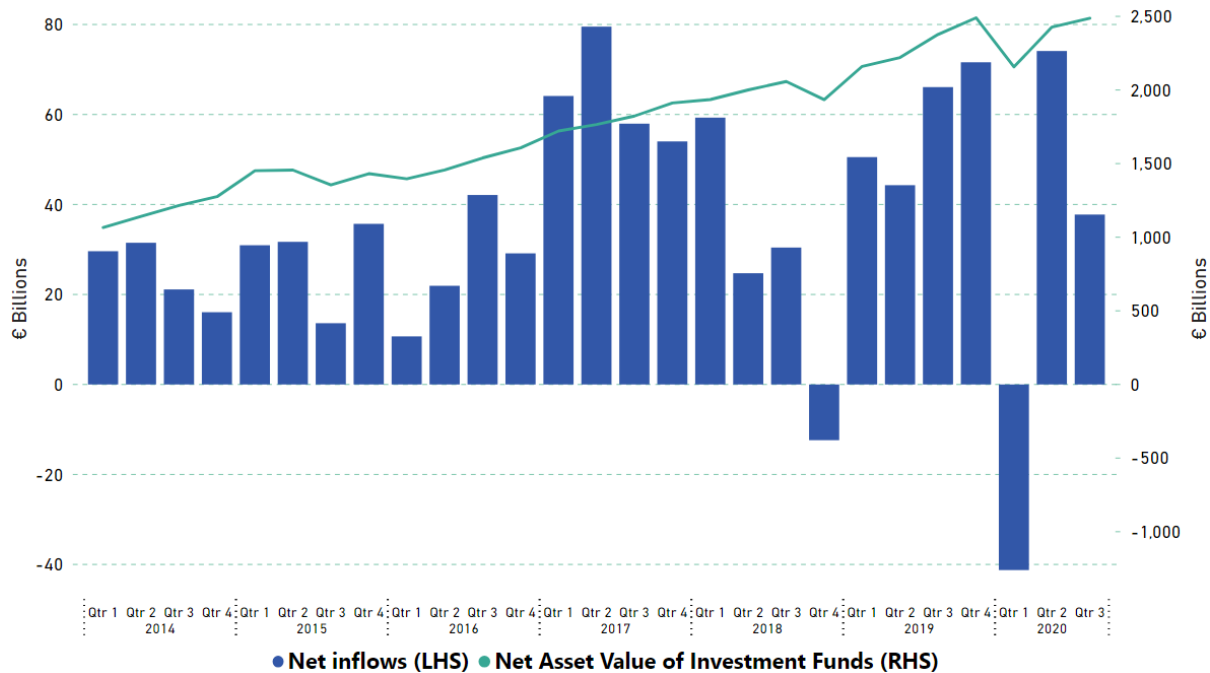




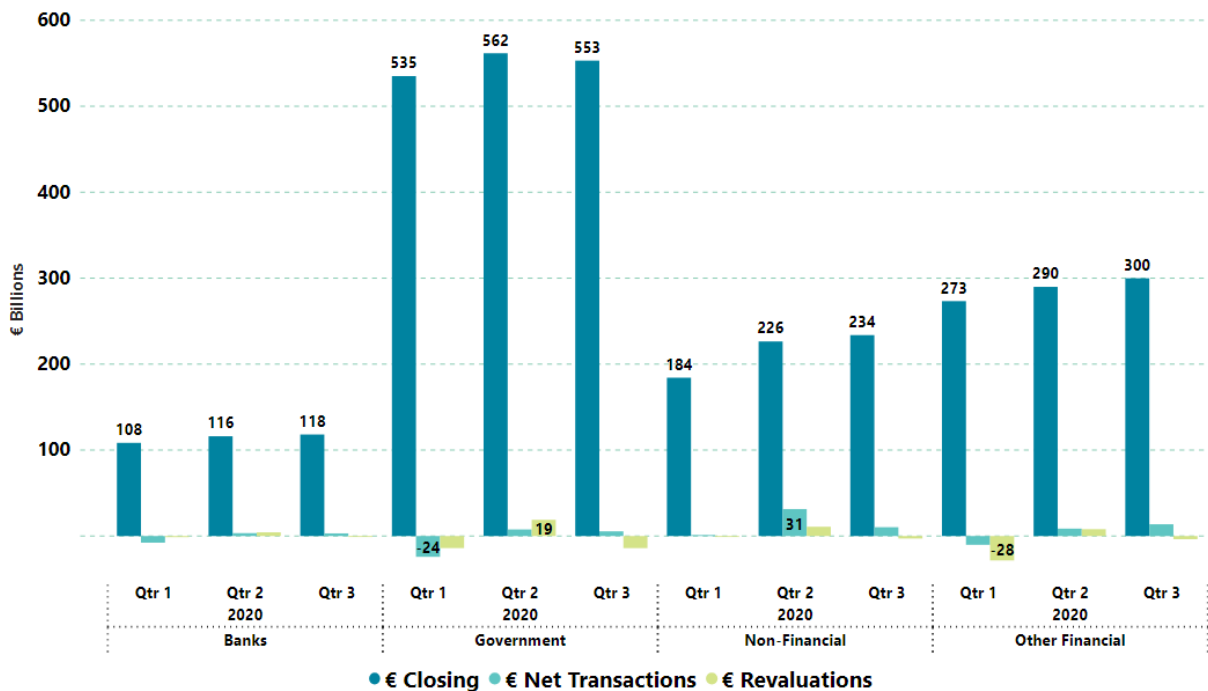
Chart 1: Investment Funds – Net Asset Value



- The Net Asset Value (NAV) of Irish-resident investment funds (IFs) increased by €59 billion, or 2 per cent, to €2,487 billion in Q3 2020. Bond, equity, hedge, and real estate fund types all saw net asset values increase.
- IFs saw investor inflows of €38 billion and positive revaluations of €21 billion during the quarter.
- Equity fund assets saw the biggest increase during Q3 2020 of €41 billion to stand at €897 billion, driven mainly by valuation gains (€27 billion). However, bond funds experienced the largest investor inflows (€21 billion), which drove the increase in total assets, of €19 billion, to €820 billion.



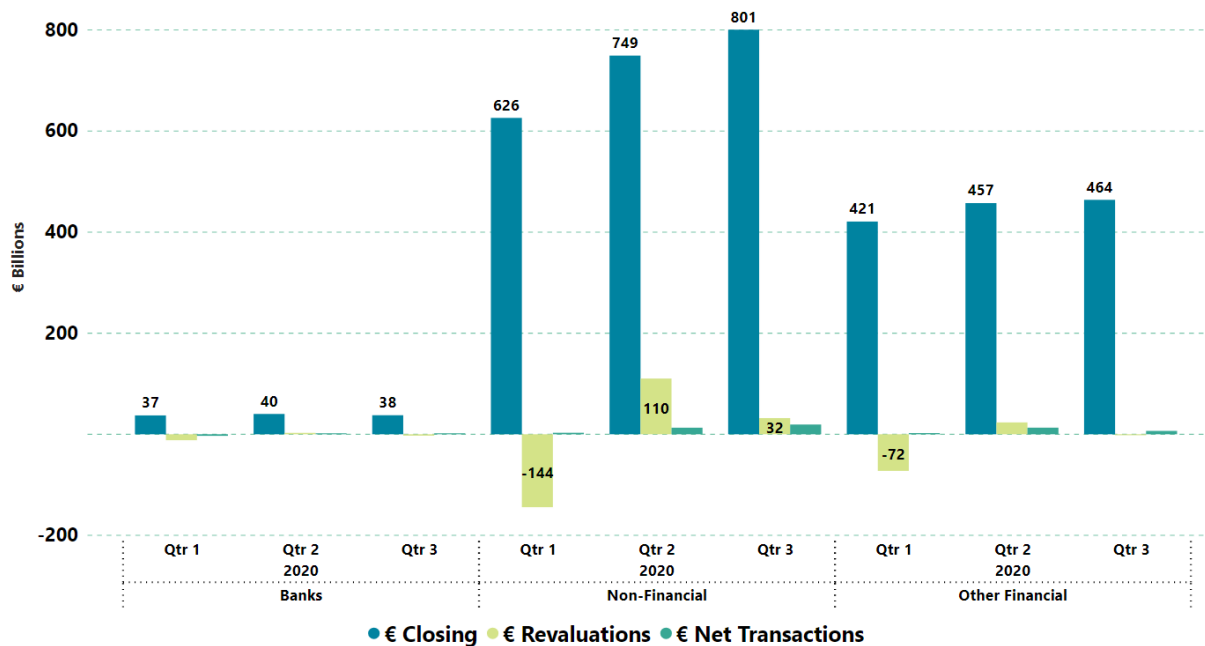
Chart 2: Holdings of Debt by Sector



- The total debt holdings of all IFs amounted to €1,205 billion at end-September 2020, increasing by €11 billion, or 1 per cent, composed of €32 billion net purchases and €22 billion of negative revaluations.
- Euro denominated debt holdings experienced the largest rise, of €9 billion, across the quarter, of which €5 billion were net purchases. US dollar dominated debt holdings rose by €2 billion with purchases of €16 billion and, exchange rate driven, valuation losses of €14 billion.
- There was an increase in holdings of corporate (non-government) debt of €13 billion, of which €8 billion and €6 billion were net purchases of US dollar and euro denominated debt respectively.



Chart 3: Holdings of Equity by Sector



- Total equity holdings of all IFs increased by €55 billion or 1 per cent to €1,302 billion at end-September 2020, with €29 billion of this rise due to positive revaluations.
- Equity IFs saw investor inflows of €26 billion in Q3 2020. This remained at the same level as Q2 2020, which indicates market confidence, despite smaller revaluations during the quarter.
- Holdings of NFCs saw the largest revaluation gains, €32 billion, concentrated in US dollar holdings, which accounted for 67 per cent of these revaluations.



Further information

The publication tables and explanation notes are published [here](#).

All Funds by category are published [here](#).

Investment funds statistics are collected on the basis of quarterly security by security reporting. The reporting population is comprised of those investment funds resident and authorised in Ireland. The reporting form and notes on compilation are also available on the website [here](#). For queries contact: Central Bank, Press Office at media@centralbank.ie or (01) 224 6299.