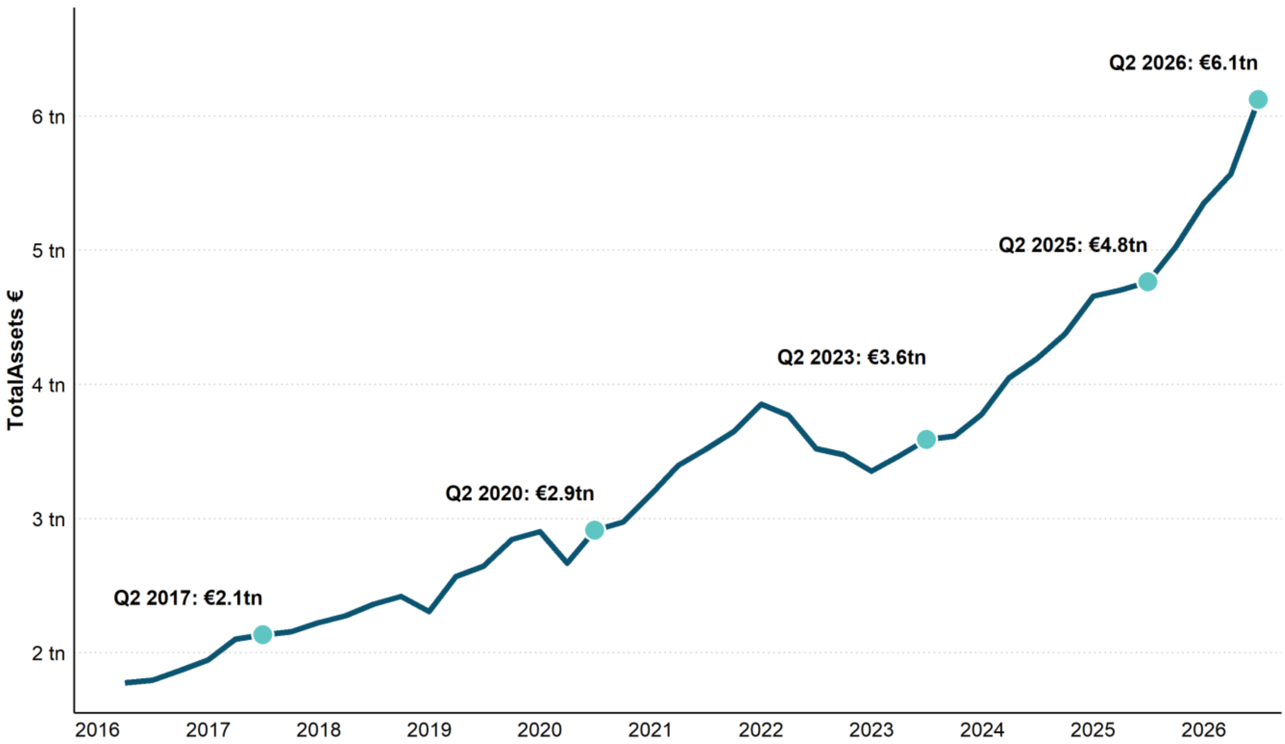
Investment Fund Statistics – Q2 2026

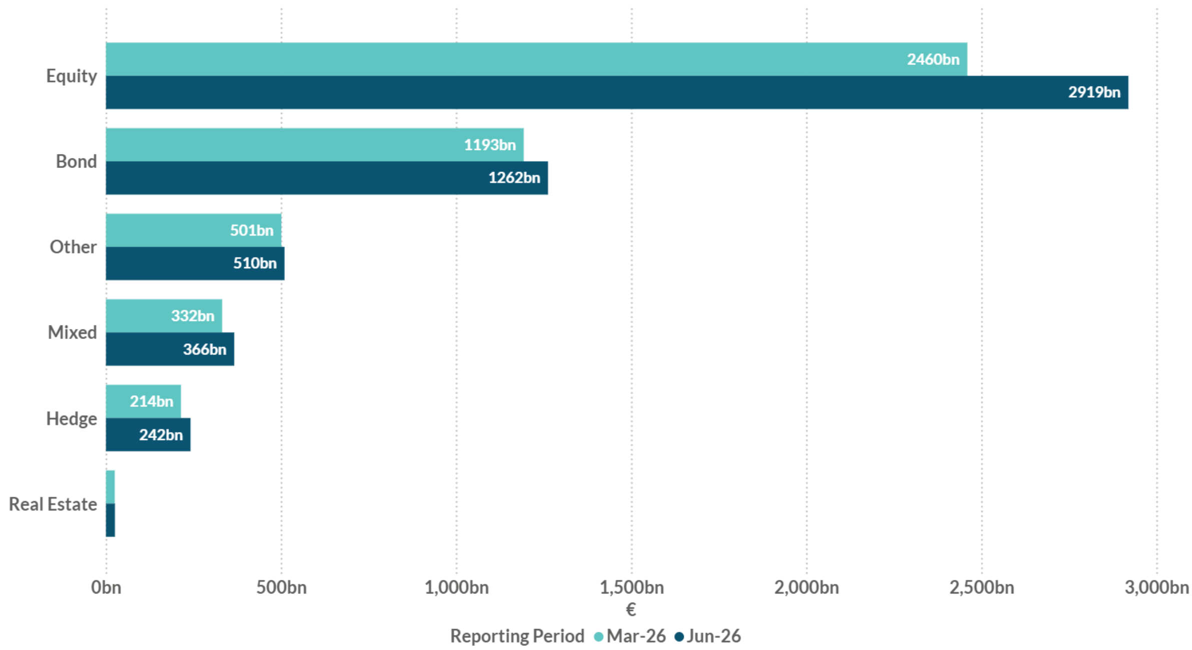
28 August 2026

Chart 1: Evolution of Total Assets Under Management of Investment Funds (2016-2026)



- Total Assets Under Management (AUM) of Irish resident investment funds increased in Q2 2026, reaching a record high €6.1 trillion. Over the past ten years, total AUM has increased almost 3.5-fold compared with its Q2 2016 value of €1.8 trillion.
- Total AUM in Irish resident investment funds showed strong quarter-on-quarter growth, increasing by €580 billion from Q1 2026. This growth reflected strong performance across all asset classes, with equity securities showing the largest increase of 17 per cent since Q1 2026.
- Equity securities maintained their position with the largest contribution to Total AUM at 59 per cent, followed by debt securities at 27 per cent. Cash, deposits, & loans and other assets accounted for the remaining 14 per cent, with stable asset allocation throughout the quarter.

Chart 2: Net Asset Value of Investment Funds



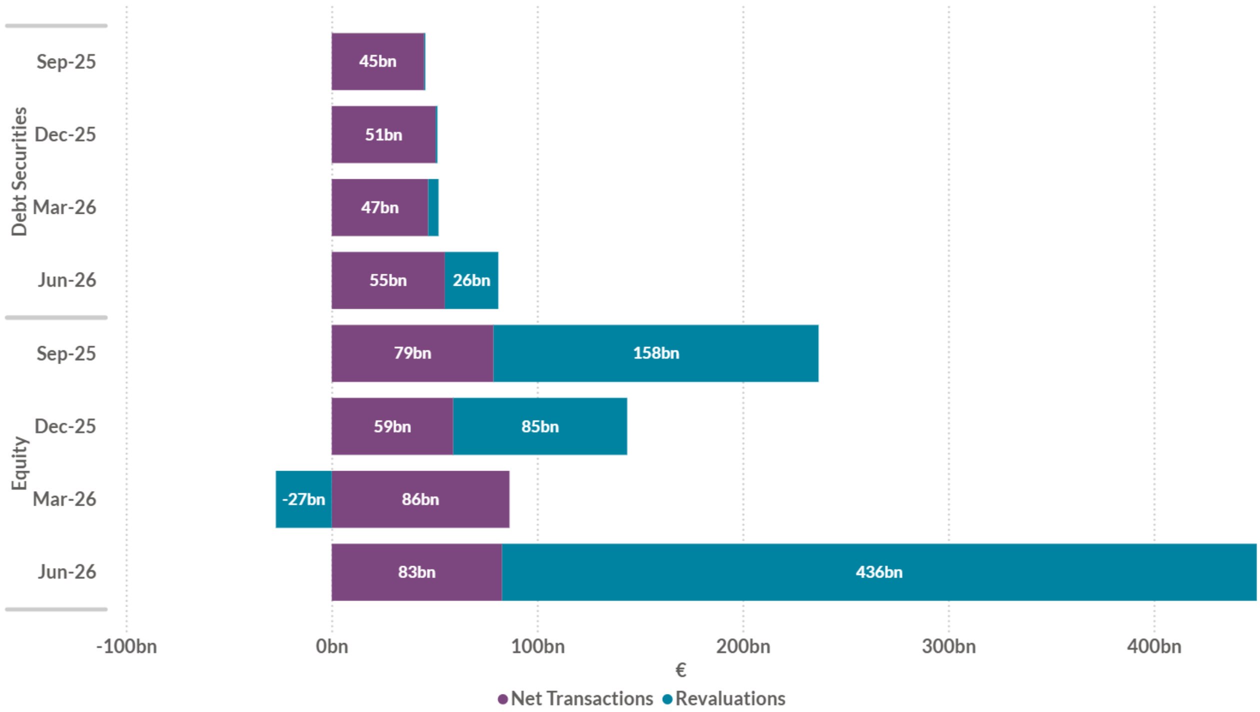
- The Net Asset Value (NAV) of Irish resident investment funds increased by €600bn in Q2 2026 to reach €5,325 billion. This increase was driven by revaluation gains in equity funds.

- The overall NAV increase was predominantly driven by Equity funds, which increased by 18.7 per cent quarter-on quarter, followed by hedge funds (12.7 per cent) and mixed funds (10.4 per cent). All other fund types showed modest growth over the quarter.

- Other Financial Institutions remained the largest investor cohort, accounting for 87 per cent of total NAV. This sector saw the largest increase by investor type, growing by €520 billion to €4,649 billion. The non-financial sector followed, increasing by €26 billion to €244 billion and contributing 5 per cent to total NAV.

- By country, the UK drove the largest increase in investors, accounting for almost half (44 per cent) of the quarter-on-quarter increase in total NAV, with an increase of €265 billion. The Euro Zone contributed to 34 per cent of the increase and was the second-largest contributor.

Chart 3: Change in Holdings of Debt and Equity Securities by Investment Funds

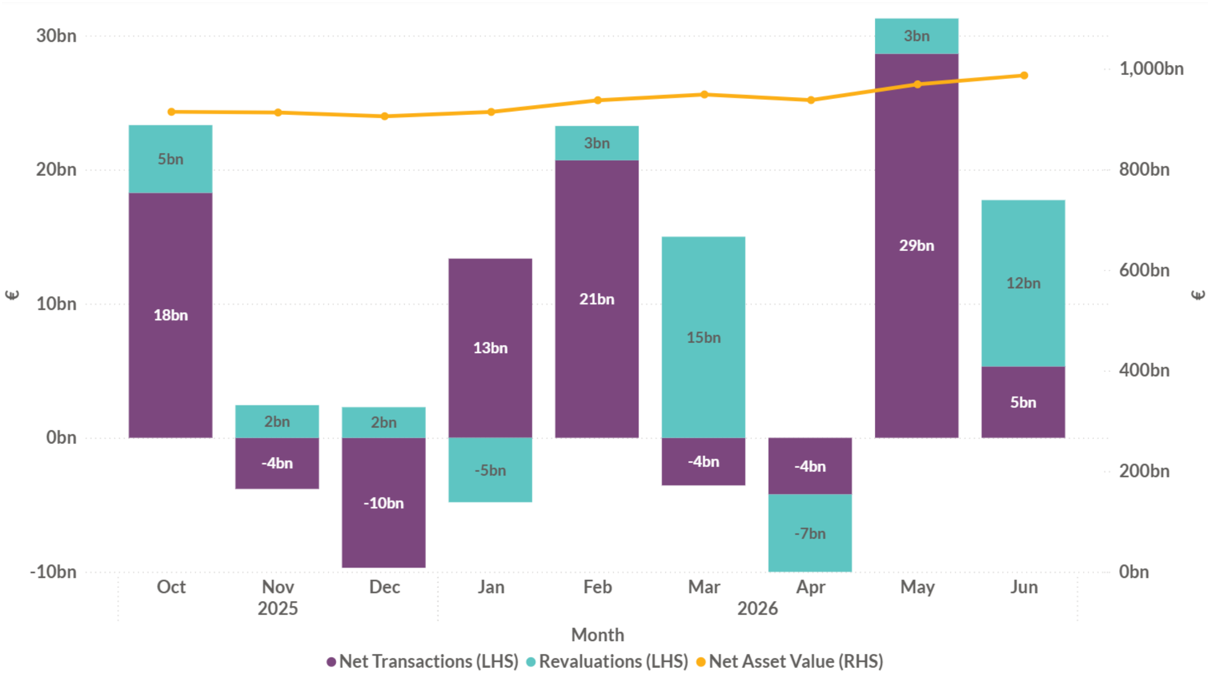


- Equity holdings increased significantly in Q2 2026, rising from €3.1 trillion to €3.6 trillion, representing quarter-on-quarter growth of 16.7 per cent which is a notably faster pace than observed in previous quarters. Debt security holdings remained relatively stable and increased to €1.7 trillion.

- The increase in equity holdings was driven primarily by substantial revaluations during the quarter (+436bn), whilst the increase in debt security holdings reflected a combination of positive investor flows (+55bn) and more modest revaluations (26bn).

- The substantial revaluations in equity security holdings during Q2 2026 were predominantly attributable to revaluations in USD and GBP holdings, which accounted for 62 per cent and 22 per cent of total equity holdings, respectively.

Chart 4: Net Asset Value of Money Market Funds



- The Net Asset Value (NAV) of Money Market Funds (MMFs) increased during Q2 2026, rising from €949 billion at the end of March 2026 to €989 billion by the end of June 2026, representing an overall increase of €40 billion. Net transactions and revaluations remained largely positive throughout the quarter. Negative figures in April were significantly offset by large net inflows of €29 billion in May and revaluation gains of €12 billion in June.

- Total Assets Under Management (AUM) for MMFs increased from €972 billion in March 2026 to €1 trillion in June 2026, representing an increase of €40 billion over the quarter. This marks the first time MMFs have crossed the €1 trillion threshold. The growth was driven primarily by debt securities, which increased by €35 billion to €678 billion, followed by securities borrowing, which increased by €6.5 billion to €205 billion. Cash and other assets decreased by 1 per cent and 24 per cent respectively from their Q1 2026 levels.

Further information

The investment fund publication tables are published here.
All Funds by category are published here.

Investment funds statistics are collected on the basis of quarterly security by security reporting. The reporting population is comprised of those investment funds resident and authorised in Ireland. The reporting form and notes on compilation are also available on the website here.

The MMF publication tables are published here.

Money Market Funds statistics are collected on the basis of monthly security-by-security reporting. The reporting population is comprised of money market funds resident and authorised by the Central Bank in Ireland. The reporting form and notes on compilation are also available on the website here.

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