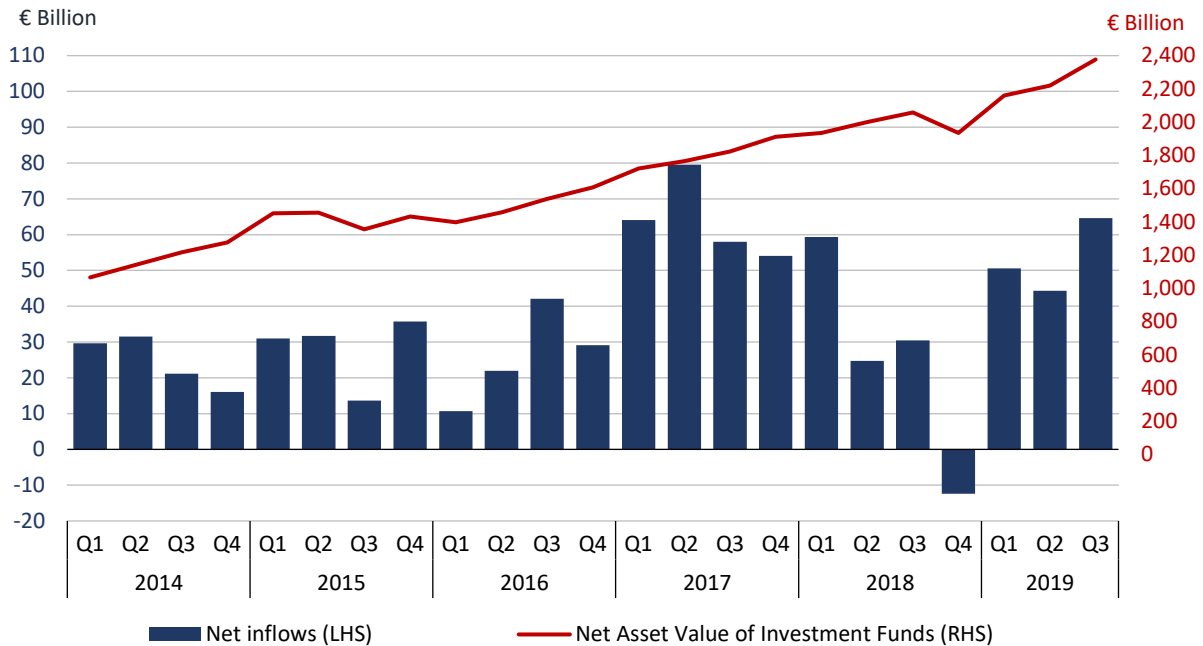




Value of Investment Fund Shares/Units



Source: Investment Funds Statistics, Central Bank of Ireland.

Note: In Q3 2015, there was a reclassification of funds from Bond to Money Market funds resulting in a decrease of €30 billion in bond

The Net Asset Value (NAV) of Irish resident Investment Funds (IFs) increased by 7 per cent to €2,377bn in Q3 2019, reflecting gains in debt securities and significant net subscriptions.

Revaluation gains amounted to €91bn and net investor inflows were €65bn.



Percentage Growth in Total Assets in Q3 2019 – by Fund Type



Total assets held by Irish investment funds grew by €200bn to €2,867bn in Q3 2019, driven by net transactions of €71bn and revaluations of €129bn. This transaction growth was mainly in debt securities, which had net transaction increases of €57bn.

All fund types, except hedge funds, recorded net purchases of assets during Q3 2019, with bond funds (€53bn) accounting for the majority of the €71bn.

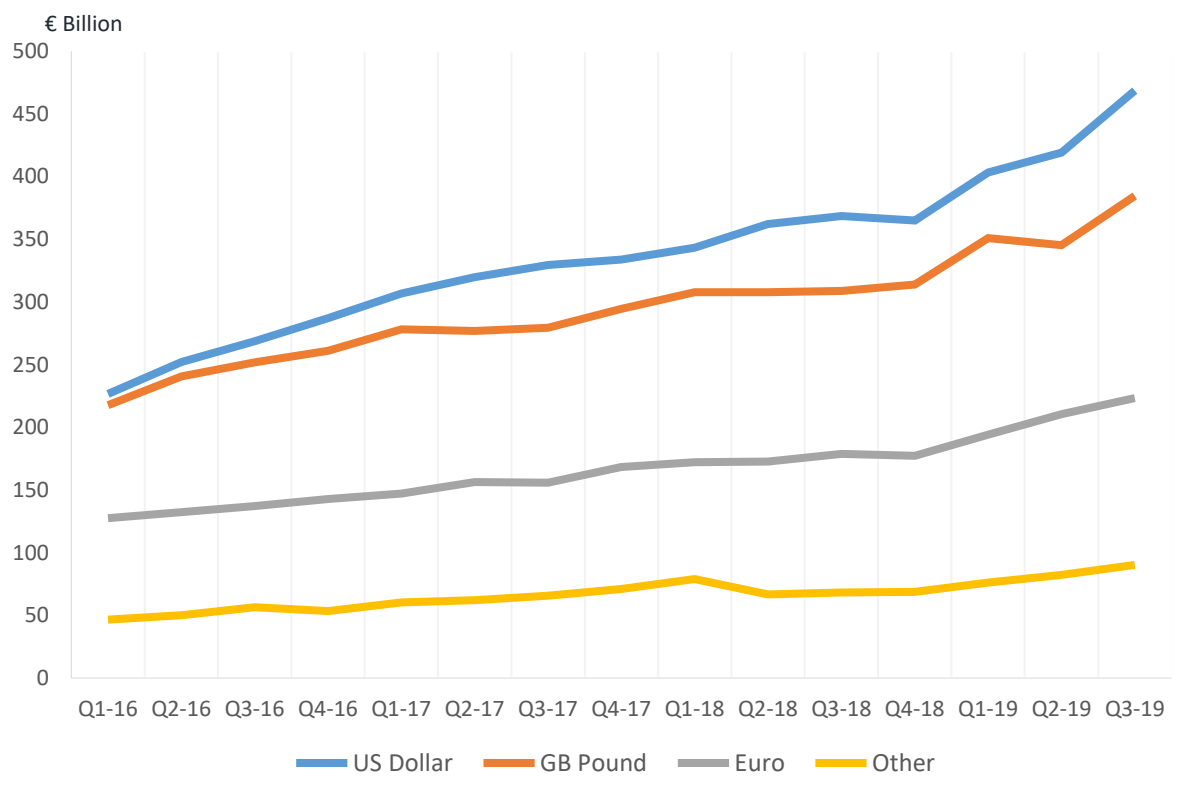
All fund types recorded an increase in the value of their assets. Bond funds saw the largest gains, registering at €34bn, with equity funds next at €31bn.

‘Other¹’ funds grew by €45bn, with the majority from asset value increase, at €29bn.

¹ ‘Other’ funds include a range of funds not otherwise classified, such as Liability Driven Investment Funds, Commodity Funds and funds holding loan assets.



Holdings of Debt Securities by Irish Resident Investment Funds - by Nominal Currency



Debt securities continued to be the largest type of asset held by IFs, with a Q3 total of €1,167bn, an increase of €110bn (10 per cent) in the quarter. US dollar-denominated securities were the largest component of holdings by IFs, accounting for €469bn (40 per cent) of the total. Sterling-denominated holdings were the second largest, at €385bn (33 per cent), with growth of 11 per cent this quarter. Euro-denominated debt securities accounted for €223bn (19 per cent), increasing by 6 per cent in Q3. No other single currency accounted for more than 1 per cent of total debt holdings.



The publication tables and explanation notes are published [here](#).

All Funds by category are published [here](#).

Further information

Investment funds statistics are collected on the basis of quarterly security by security reporting. The reporting population is comprised of those investment funds resident and authorised in Ireland. The reporting form and notes on compilation are also available on the website [here](#). For queries contact: Central Bank, Press Office at media@centralbank.ie or (01) 224 6299.