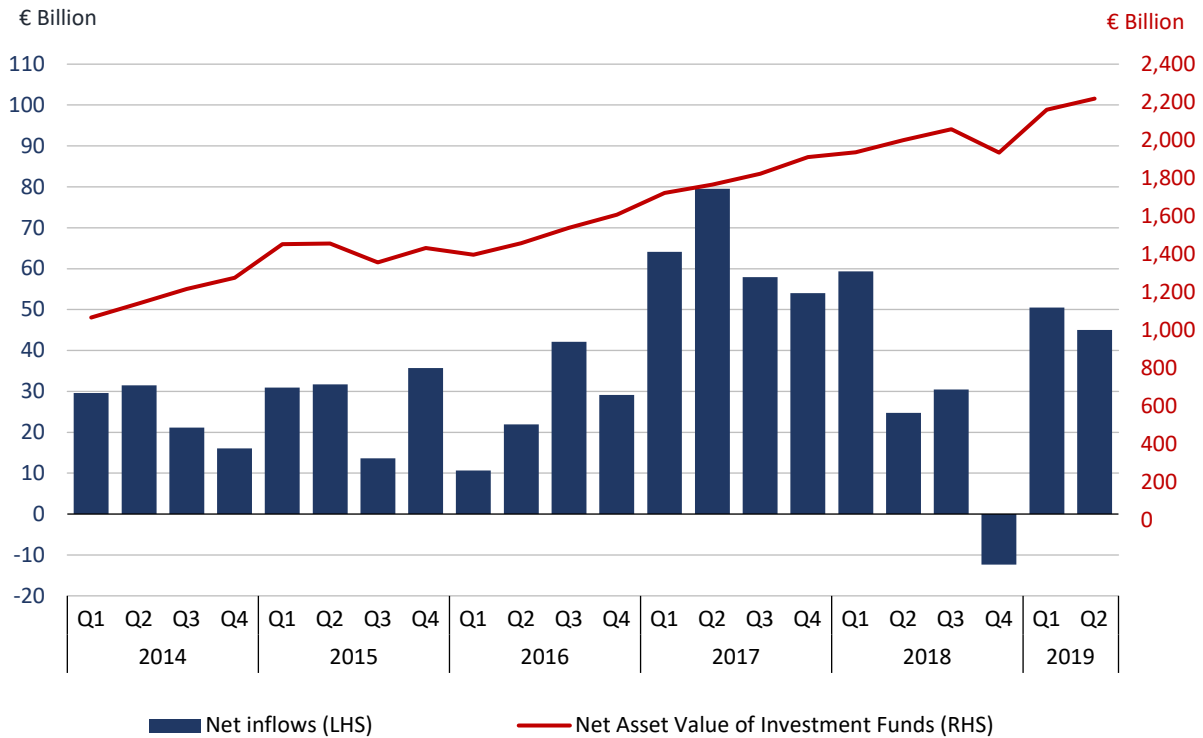




Value of Investment Fund Shares/Units

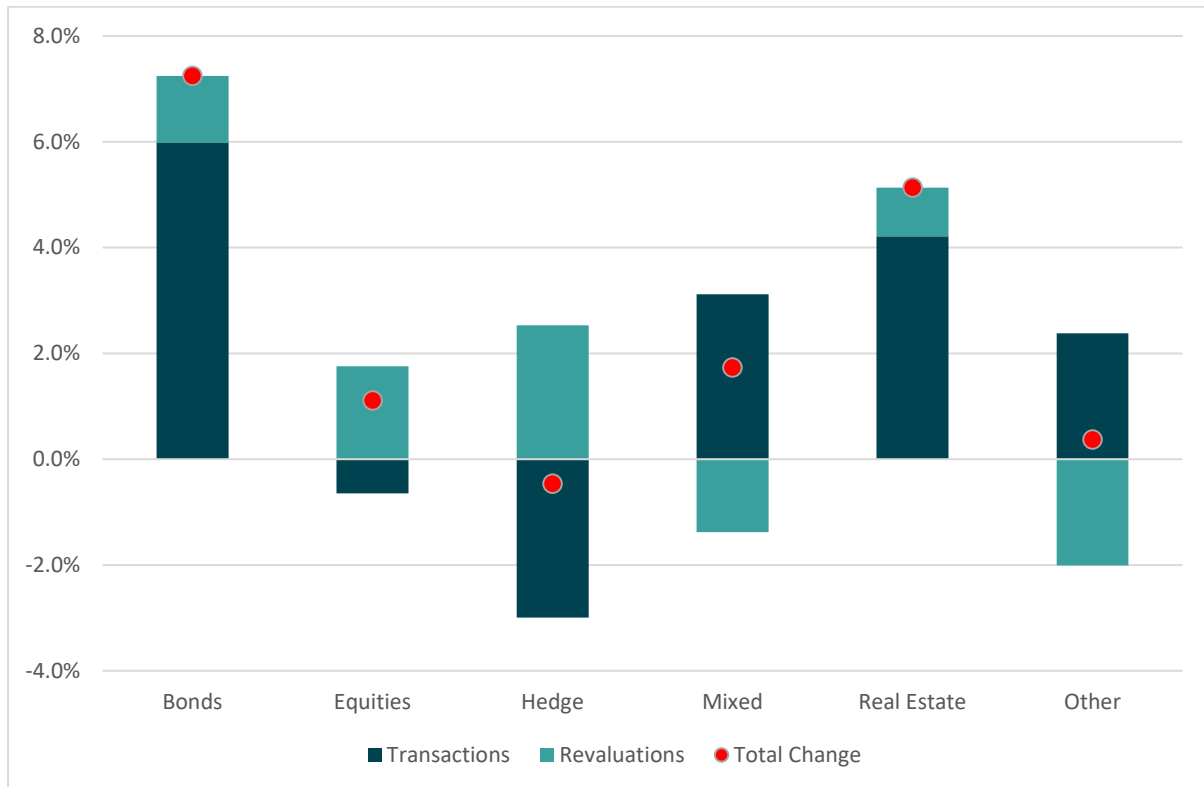


Note: In Q3 2015, there was a reclassification of funds from Bond to Money Market funds resulting in a decrease of €30 billion in bond funds total assets

The Net Asset Value (NAV) of Irish resident Investment Funds (IFs) increased by 2.7 per cent to €2,219bn in Q2 2019, reflecting gains in debt securities and significant net subscriptions. Revaluation gains amounted to €14bn and net subscriptions were €45bn.



Percentage Growth in Total Assets in Q2 2019 – by Fund Type



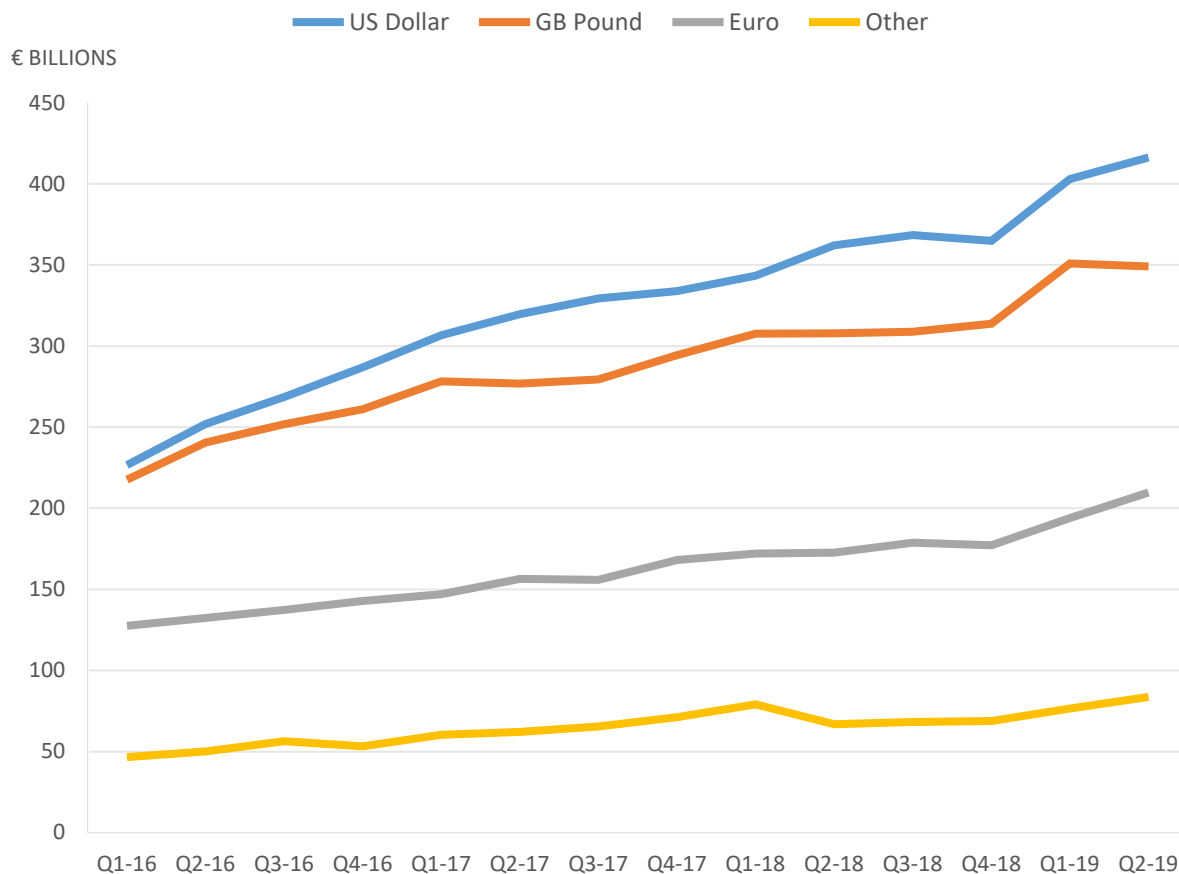
Total assets held by Irish investment funds grew by €73bn to €2,662bn in Q2 2019 driven by net transactions of €54bn and revaluations of €28bn. This transaction growth was led by debt securities, which grew by €35bn, to a total of €1,068bn.

All fund types, except hedge funds and equities, recorded net purchases of assets during Q2 2019, with Bond funds (€46bn) accounting for the majority of the €54bn.

All fund types, except hedge funds, recorded an increase in the value of their assets. Bond funds saw the largest gains, registering at €56bn.



Holdings of Debt Securities by Irish Resident Investment Funds - by Nominal Currency



US Dollar denominated debt securities continue to be the largest component of holdings by IFs, accounting for €416bn (39 per cent) of the total. UK Pound denominated holdings are the second largest, at €349bn (33 per cent), albeit there was a drop of €2bn this quarter. Euro denominated debt securities account for €209bn (20 per cent), and are the fastest growing, with an 8 per cent growth (€15bn) in Q2 2019. No other single currency accounts for more than 1 per cent of total debt holdings.



The publication tables and explanation notes are published [here](#).

All Funds by category are published [here](#).

Further information

Investment funds statistics are collected on the basis of quarterly security by security reporting. The reporting population is comprised of those investment funds resident and authorised in Ireland. The reporting form and notes on compilation are also available on the website [here](#). For queries contact: Central Bank, Press Office at media@centralbank.ie or (01) 224 6299.