



7 August 2019

## **Explanatory Notes**

### **Securities Holdings Statistics**

#### **Comparison to Aggregated Central Bank of Ireland Statistics Publications**

Due to timing and compilation differences from the final disseminated version of the securities holdings statistics, there will be variances compared with data reported elsewhere by the Central Bank of Ireland. Specifically, the monthly release on Holders of Irish Government Bonds is not solely based on security-by-security reporting so is not directly comparable to the figures in this release.

#### **Direct Reporting**

Data for the Investment Fund, Credit Institutions, Money Market Fund, Financial Vehicle Corporation and special purpose entities (debt securities only) and Insurance Corporations sectors are directly sourced from all Irish resident entities in these sectors and provides full coverage.

For reporting notes on compilation and templates for each of these sectors, please click this link <https://www.centralbank.ie/statistics/statistical-reporting-requirements>

#### **Custodian Reporting**

Data for the Household, Non-Financial Corporations, Pension Funds and Other Financial Intermediaries are solely based on data reported by Irish resident custodians. This provides only partial coverage of these sectors and so caution is advised when interpreting this data.

For reporting notes on compilation and templates for custodian reporting, please click this link <https://www.centralbank.ie/statistics/statistical-reporting-requirements/securities-reporting-custodians>

#### **Values**

All data is reported in millions of Euro and at market value.

#### **Positions**

All data is based on positions at end-quarter. Changes may be caused by transactions, market price changes, non-Euro currency movements, reclassifications and changes in the reporting population.

### **Adjustments to the Reporting Population**

**Q3 2015** – Incorporation of Special Purpose Vehicles (SPV) data within “Other Financial Sectors” category. Within Securities Holdings, SPV’s are classified within the Other Financial Intermediaries category. Individual breakout of the SPV data is also published by the Central Bank of Ireland

<https://www.centralbank.ie/statistics/data-and-analysis/other-financial-sector-statistics/financial-vehicle-corporations>

**Q1 2016** – Direct reporting by Insurance Corporations on a Solvency II Home basis

See Box A: Home to Host Approach, Insurance Corporation Statistics in Ireland: Introducing the New Quarterly Statistics, By Anne-Marie Kelly and Jenny Osborne-Kinch, Quarterly Bulletin 01, 2018

<https://www.centralbank.ie/docs/default-source/publications/quarterly-bulletins/qb-archive/2018/quarterly-bulletin---q1-2018.pdf#page=53>

<https://www.centralbank.ie/statistics/data-and-analysis/insurance-corporations-statistics>

### **Household Sector**

The Household sector also includes Non-profit Institutions serving Households.

### **Other Financial**

The 'Other Financial' holder sector includes data reported by Irish resident custodians from Pension Funds and Other Financial Intermediaries. This provides only partial coverage of these sectors and so caution is advised when interpreting this data.

### **Revisions Policy**

Every quarter, the prior quarter is revised. Annual Revisions are published in May each year.