



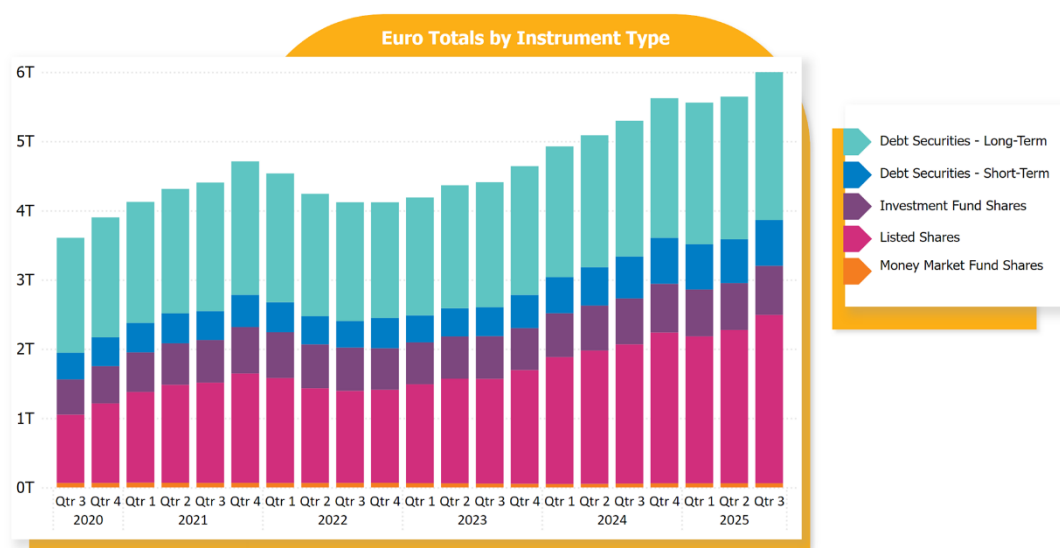
Key Information

The market value of Irish resident holdings of securities amounted to **€5,999 Bn** at **end-Q3 2025** (Chart 1) – **increasing** by over **6 per cent** or **€353 Mn** over the quarter. This quarterly increase is the largest recorded quarterly movement since **2020 Q2** and takes the market value of total Security Holdings to a new time-series high.

Holdings of **Listed shares** were the primary driver of the increase observed in the quarter, with an increase in market value of over **€218 Mn**. This represented an approx. **10 per cent** increase in holdings in **listed shares** and accounted for circa **61 per cent** of the total movement in the quarter. This increase is primarily driven by holdings of **US** based **Non-Financial Corporations**, and related positive price **revaluations** during the period.

Holdings in **Money market funds** accounted for the only decrease over period, totalling **€28 Mn**.

Chart 1: Total Securities Holdings of Irish Residents by Instrument Type



Quarter on Quarter Movements: (€Bn)

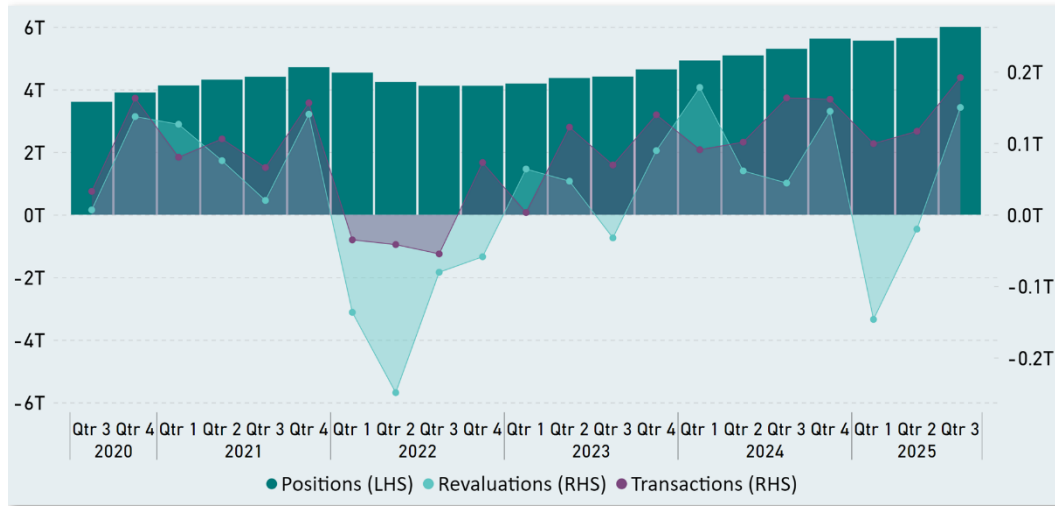
Instrument Type	2025 Q2	2025 Q3	% Change
Debt Securities (Long-term)	2,061.6	2,137.5	3.68 %
Debt Securities (Short-term)	632.6	660.8	4.46 %
Investment Fund Shares	678.7	709.3	4.52 %
Listed Shares	2,213.7	2,432.2	9.87 %
Money Market Fund Shares	59.77	59.74	-0.05 %
Grand Total	5,646.6	5,999.7	6.25 %



Securities Holdings Statistics – Q3 2025

December 2025

**Chart 2: Total Market Value of Irish Securities Holdings;
Stock positions and Transactions / Revaluations**

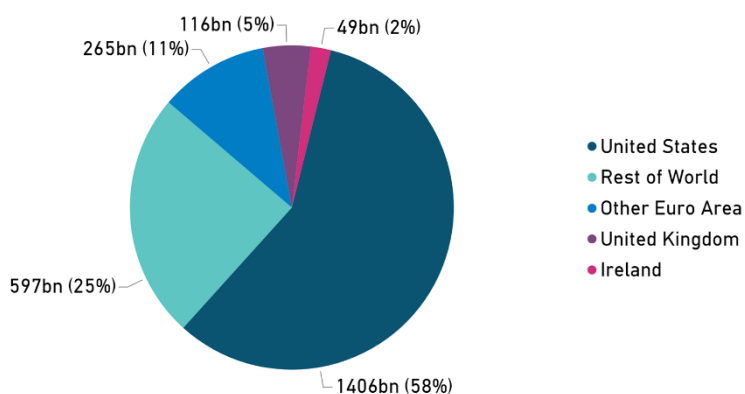


The increase in the market value of Total Security Holdings in the period was driven by a combination of positive net transactions and positive revaluations, with **Q3-2025** recording the largest positive **net transactions** in the time-series at **€190 Bn**. Of these **net transactions**, approx. **53 per cent** can be attributed to **Debt Securities**, representing **€102 Bn**.

The impact of positive price **revaluations** continues to rise since **Q1-2025**, amounting to circa **€150 Bn** in the period. The revaluations are driven predominantly by holdings of **Listed Shares**, recording positive **revaluations** of circa **€144 Bn**- making up approx. **96 per cent** of the total increase in revaluations.

The Top 10 entities driving the **revaluations** are largely Tech and/or Tech Manufacturers, collectively revaluing about **€70 Bn**, a large proportion of them represented as the **Magnificent 7*** in **chart 4** later.

Chart 3: Holdings of Listed Shares by Issuer Region

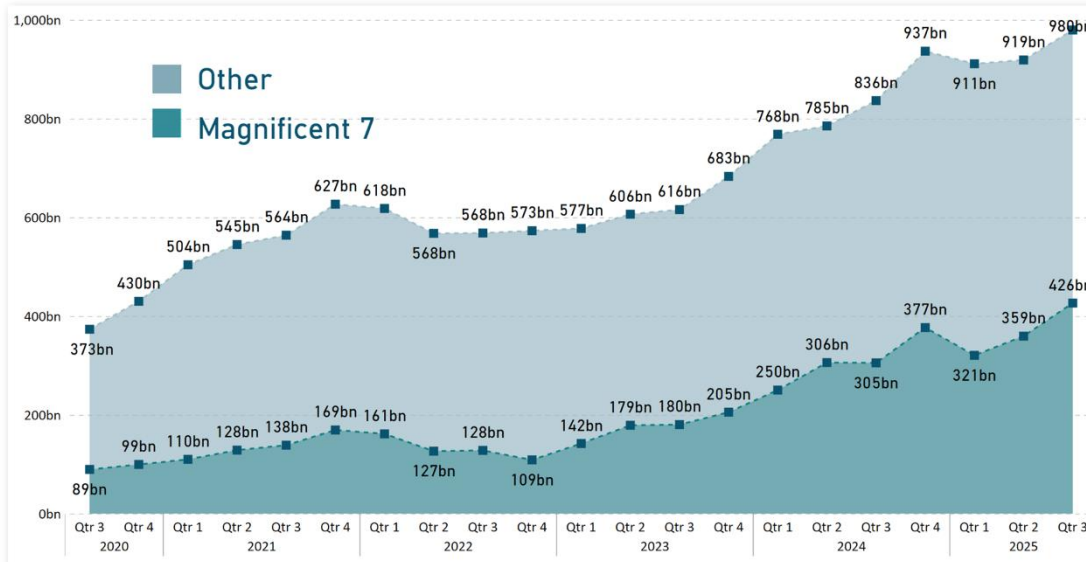


At end **Q3-2025**, Irish-resident direct holdings of **listed shares** were primarily US originated issuances, making up **€1.4 Tn (58 per cent)** of the total Irish holdings of Listed Shares.

In the previous quarter, **US Issuances** also accounted for **58 per cent** of the total holdings, representing circa **€1.27 Bn**.



Chart 4: Irish Holdings of US Issued Listed Shares



The Magnificent 7

*The Magnificent 7 denotes the seven substantial U.S. technology-focused companies whose combined market presence influence global financial markets.

The group consists of **Apple, Microsoft, Alphabet, Amazon, Meta, Nvidia and Tesla.**

At end Q3-2025, total Irish Holdings of US Issued Listed Shares stood at approx. **€1.4 Tn**. Of these, holdings of Listed Shares issued by the **Magnificent 7*** made up about **30 per cent** of the total holdings (~**€426 Bn**).

Of the above change in the quarter, approx. **74 per cent** of the increase is due to **Revaluations** (~**52 Bn**).

The proportion of the **Magnificent 7** has increased by approximately **300 per cent** from **11 per cent** of total holdings in Q3 2020, with Irish-resident holdings rising by **€337 Bn** from Q3 2020 to Q3 2025.

Chart 5: Household Holdings of Listed Shares

Over recent quarters, there has been a consecutive decline in **Household** net transactions of **Listed Shares**. Notwithstanding, the overall total market value of **Household** holdings has increased due to positive **revaluations** that amounted to circa **€700 Mn** in the latest quarter.

The total Irish household holdings of **listed shares** continue its positive trend, now at an all-time series high of **€11.5 Bn**, the previous peak recorded in **Q4 of 2024** at **€11.1 Bn**.

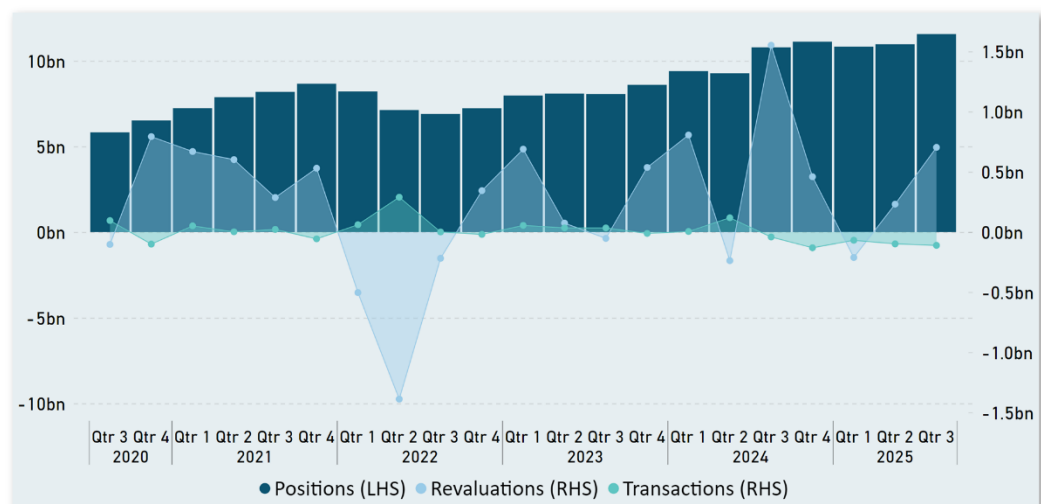




Chart 6: Holdings of Green Bond and ESG Securities by Irish Residents



Irish-resident investors held **€97.2 Bn** of ESG Securities at end **Q3-2025**, rising from to **€96.2 Bn** at end **Q2-2025** - growing approx. **1.1 per cent** over the quarter.

Of the total ESG holdings, **Green Bonds** make up over **65 per cent** of the total. Green bond holdings increased approximately **12 per cent YoY** since **Q3-2024** from **€56.9 Bn** to **€63.7 Bn**.

Green bonds currently account for approximately **2.2 per cent** of **Total Debt Securities** held by Irish-resident investors (*Table 1.3*) - falling by **0.1 per cent** over the quarter.

For definitions and descriptions of the sustainability classifications, please refer to the [ECB Climate Change-related statistical indicators Technical Annex](#).

1.1 | Green Bonds Quarter on Quarter

Q3-24	€56.9 Bn
Q4-24	€58.3 Bn
Q1-25	€59.5 Bn
Q2-25	€62.9 Bn
Q3-25	€63.7 Bn

1.2 | Green Bonds End Year on End Year

2020	€17.3 Bn
2021	€29.8 Bn
2022	€31.6 Bn
2023	€44.6 Bn
2024	€58.3 Bn

1.3 | Green Bond % of Total Debt Securities

2023-Q4	1.5 %
2024-Q4	1.9 %
2025-Q1	2.2 %
2025-Q2	2.3 %
2025-Q3	2.2 %

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Further information