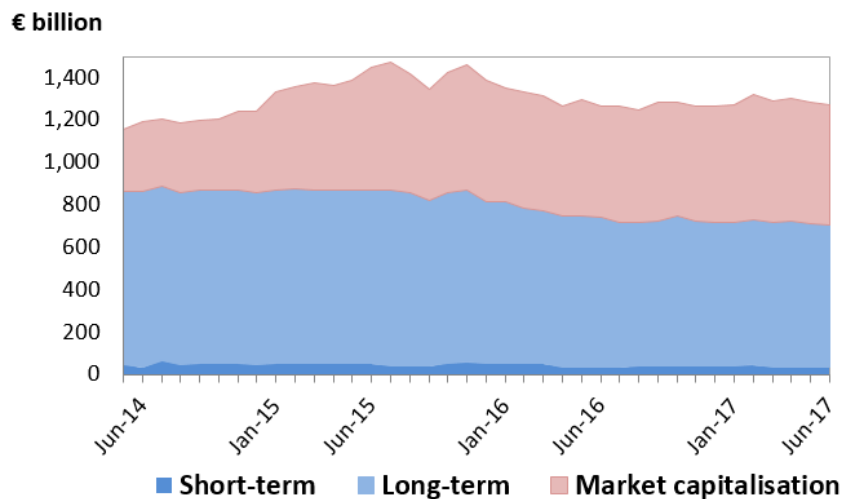


Securities Issues Statistics, June 2017

Trends in financing of all Irish-resident entities

Total Irish securities issues – debt and equity



- ❖ The **outstanding amount of debt securities issued** by Irish resident entities (including Government) was just over €707 billion at end-June 2017, a fall of 4.9 per cent year-on-year. Over the same period, the outstanding amount of debt securities issued by **euro area** residents increased by 1.9 per cent.
- ❖ **Debt financing for the banking sector** stood at €60.8 billion at end-June 2017, an increase of nearly €0.5 billion compared to the same month last year.
- ❖ **Quoted shares** had a market capitalisation of €567.2 billion at end-June, which represented an increase of 8.2 per cent over the year. The value of the stock of quoted shares issued by **euro area** residents increased by nearly 22.9 per cent over the year to end-June.

Banking Sector

At end-June 2017, the outstanding amount of **debt securities** issued by the monetary financial institutions (MFI) sector was €60.8 billion, an increase of €1.3 billion since last month (Chart 1). Over the year to June 2017, the outstanding amount of bank bonds increased by 0.8 per cent (Chart 3). This is reflected in increases in both short- and long-term debt securities. Long-term debt securities accounted for 74.9 per cent of the total debt securities issued by the banking sector, at end June 2017.

Over the twelve months to end-June, the total outstanding amount of debt securities for the banking sector across the **euro area** decreased by 2.1 per cent.

The market value of **equities** in the banking sector in Ireland fell by 3.7 per cent over the year to stand at nearly €21 billion as of June 2017 (Charts 2 & 3).¹

Chart 1: Banking sector - debt

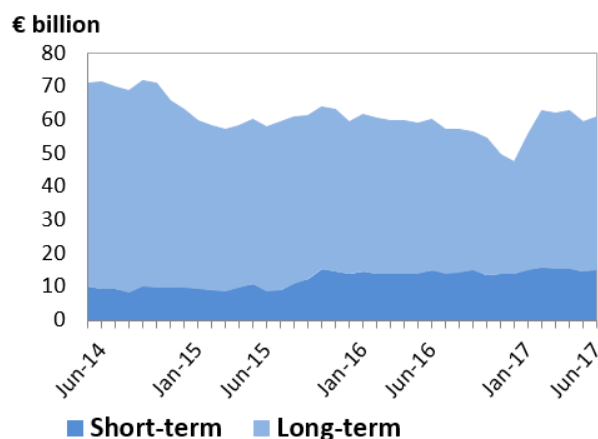


Chart 2: Banking sector – equity

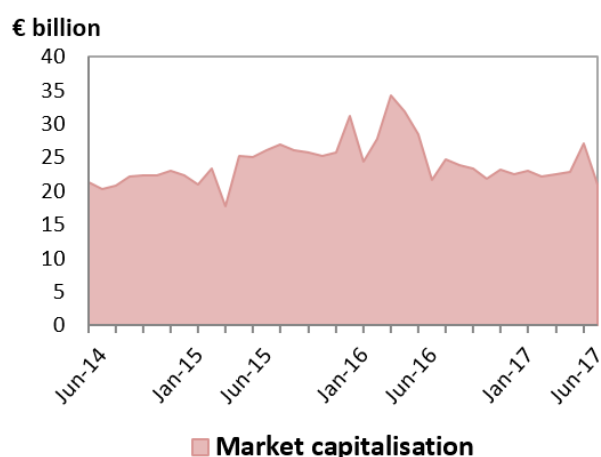
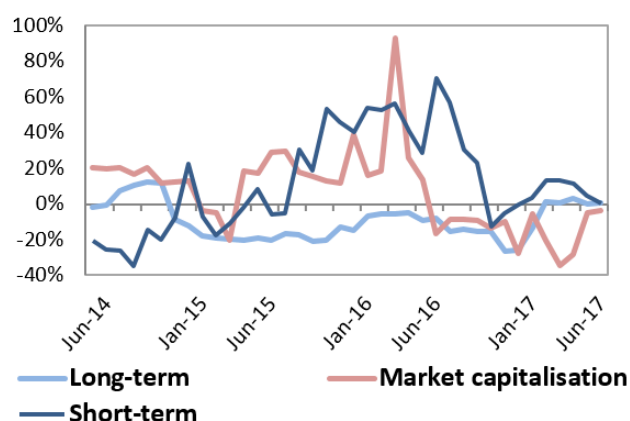


Chart 3: Banking sector - debt and equity, year-on-year % change



¹ The interpretation of this figure is, in part impacted by the ongoing reclassification of entities out of the MFI sector (as per the ESA 2010 guidelines). This has also impacted recent data for the OFI sector

Other Financial Intermediaries

The outstanding amount of **debt securities** issued by the other financial institutions (OFI)² sector amounted to €497.6 billion at end June 2017, reflecting a decrease of €49.3 billion over 12 months (Chart 4). This was 9 per cent lower compared to June 2016 (Chart 6). Long-term debt securities account for 96.7 per cent of the total debt securities issued by the OFI sector.

Over the past twelve months, the total outstanding amount of debt securities for the OFI sector across the **euro area** increased by 5.6 per cent.

In June 2017, the value of the **quoted shares** in the OFI sector in Ireland was €22.7 billion, showing a decrease of almost €0.5 billion over the month (Chart 5). Over the year, there was a decrease of 15 per cent (Chart 6).

Chart 4: OFI sector – debt

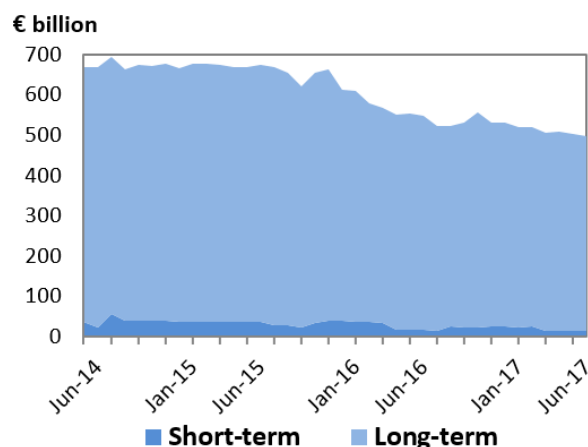


Chart 5: OFI sector – equity

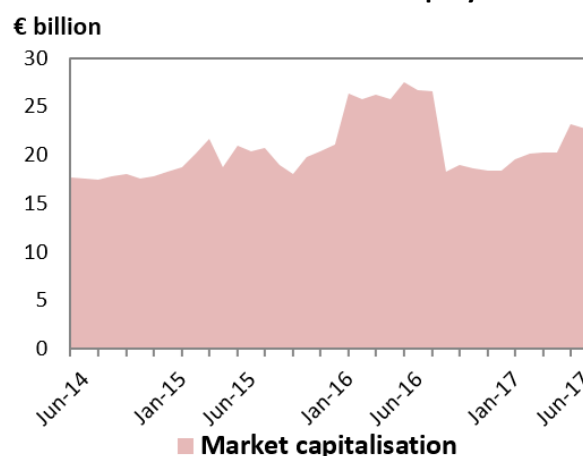
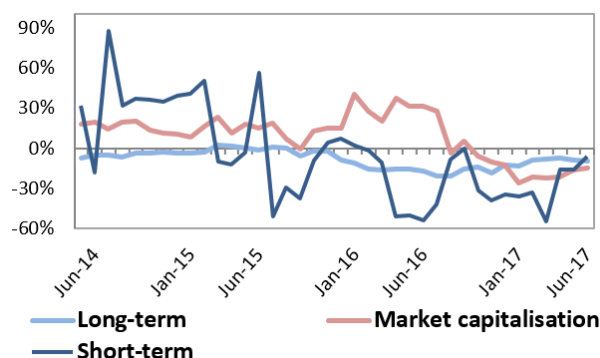


Chart 6: OFI sector - debt and equity, year-on-year % change



² The OFI sector data presented here includes issuance by entities classified within the Financial Auxiliaries (FA) or Captive Financial Institutions (CFI) sectors. Albeit the

identified amounts are relatively small at present, it is intended to produce a more complete sectoral disaggregation going forward.

Non-Financial Corporations

The value of the **quoted shares** in the non-financial corporations (NFC) sector increased by 0.4 per cent over the month of June to stand at €523.3 billion (Chart 7). This was an increase of 10 per cent over the year (Chart 9).

Over the past twelve months, the total market capitalisation for NFCs equities in the **euro area** increased by 20.9 per cent.

The outstanding amount of **debt securities** issued by NFCs increased year-on-year by €2.2 billion to stand at €13.2 billion at end-June 2017 (Chart 8).

Detailed tables are available on the Central Bank of Ireland’s website [here](#). The data are largely compiled from the ESCB Centralised Securities Database.

For further information and queries, contact: Central Bank Media Relations at media@centralbank.ie or telephone (01) 224 6299.

Chart 7: NFC sector – equity

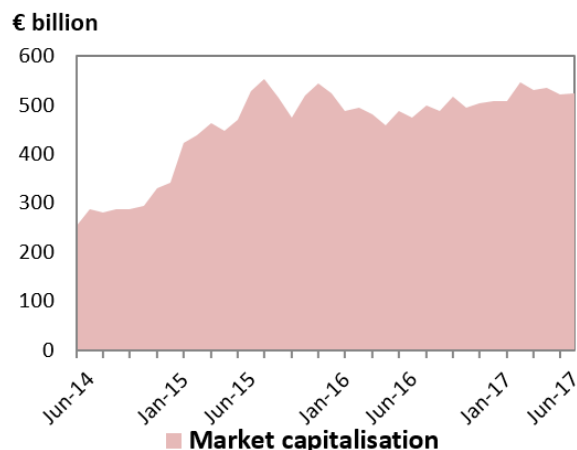


Chart 8: NFC sector – debt

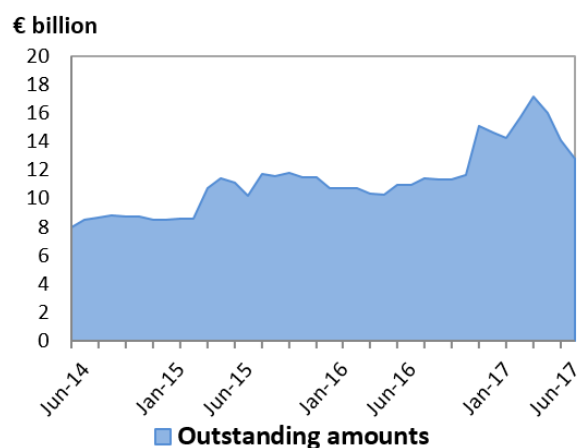


Chart 9: NFC sector - debt and equity, year-on-year % change

