



Central Bank of Ireland-Riksbank- DNB -Bundesbank 10th annual macroprudential conference

22 & 23 June 2026
Central Bank of Ireland

Day 1 – Monday 22 June

- 08:30 Registration & refreshments
- 09:15 **Welcoming Remarks:** Governor Gabriel Makhoulf, Central Bank of Ireland
- 09:30 – 10:45 **SESSION I: Case Study: Failure of SVB oversight: reacting to incurred losses versus risks taken**
- Presenter:** Eric Rosengren (Visiting Scholar MIT Golub Center for Finance and Policy and former President FRB Boston)
- Chair:** Patrick Honohan (Trinity College Dublin)
- Discussant:** Giovanni Dell’Ariccia (International Monetary Fund)
- Discussant:** Martin Hellwig (Max Planck Institute)
- 10:45 – 11:15 Coffee break
- 11:15 – 12:30 **SESSION II: The Bank-NBFI nexus: A conceptual framework**
- Presenter:** Viral Acharya (NYU Stern)
- Co-authors:** Niccolo Comati (MIT Sloan School of Management) and Bruce Tuckman (NYU Stern)

Chair: Cornelia Holthausen (European Central Bank)

Discussant: Klaas Knot (former President of De Nederlandsche Bank)

Discussant: Jeremy Stein (Harvard University)

12:30 – 13:30 Lunch

13:30 – 14:45 **SESSION III: Cross-border payments in the long run: structure and governance 1870-2025**

Presenter: Catherine Schenk (Oxford University)

Chair: Fritzi Koehler-Geib (Bundesbank)

Discussant: Ricardo Reis (London School of Economics)

Discussant: Antoine Martin (Swiss National Bank)

14:45 – 15:15 Coffee break

15:15 – 16:30 **SESSION V Keynote**

Presenter: José Manuel Campa (IESE Business School and former Chairperson of the European Banking Authority)

Moderator: Mary-Elizabeth McMunn (Deputy Governor, Central Bank of Ireland)

16:30 – 17:45 **SESSION IV: Central Bank Losses as Private Sector Insurance**

Presenter: Refet S. Gurkaynak (Bilkent University and CEPR)

Co-authors: Burçin Kısacıkoğlu (Bilkent and CEPR) and Oreste Tristani (ECB and CEPR)

Chair: Agnès Bénassy-Quéré (Banque de France)

Discussant: Anna Cieslak (Duke University)

Discussant: Vítor Constancio (former Vice-President of the European Central Bank)

Day 2 – Tuesday 23 June

- 09:00 – 10:15 **SESSION VI: Stablecoins: implications for global financial stability**
Presenter: Christine Parlour (University of California at Berkley)
Chair: Vasileios Madouros (Deputy Governor, Central Bank of Ireland)
Discussant: Jon Cunliffe (former Deputy Governor of the Bank of England for Financial Stability)
Discussant: Cyril Monnet (University of Bern)
- 10:15 – 10:45 Coffee break
- 10:45 – 12:00 **SESSION VII: A comprehensive proposal to simplify banks' solvency and resolution requirements without reducing the resilience of the system**
Presenter: Jesús Saurina (Adviser to the Governor, Banco de España and former Member of the Single Resolution Board)
Chair: Sharon Donnery (Member of the Supervisory Board of the ECB)
Discussant: Stephen G. Cecchetti (Brandeis University and European Systemic Risk Board)
Discussant: Carolyn Wilkins (External Member of the Financial Policy Committee (Bank of England), and Senior Advisor and Lecturer, Griswold Center, Princeton University)
- 12:00 – 13:00 Lunch
- 13:00 – 14:15 **SESSION VII: Policy panel: Cryptocurrencies: into the financial mainstream?**
Chair: Cecilia Skingsley (Governor of Stockholm County)
Panellist: Ulrich Bindseil (Technical University Berlin)
Panellist: Igor Makarov (London School of Economics)
Panellist: Stéphanie Cabossioras (Chief Strategy & Global Policy Officer, Societe Generale-Forge)
- 14:15 **Concluding remarks and adjourn**

The conference is held under the Chatham House Rule

General information

Scientific committee

- Elena Carletti (Bocconi University)
- Anil Kashyap (University of Chicago)
- Nobuhiro Kiyotaki (Princeton University)
- Rafael Repullo (CEMFI)
- Hélène Rey (London Business School)
- Dimitri Vayanos (London School of Economics)

Organising committee

- Fergal McCann (Central Bank of Ireland)
- Niamh Hallissey (Central Bank of Ireland)
- Maurice Bun (De Nederlandsche Bank)
- Falko Fecht (Deutsche Bundesbank)
- Jonas Niemeyer (Sveriges Riksbank)

Please note that this programme may be subject to change without notice.