



Macroprudential capital regulation: future challenges in a small open economy

09.00am-18:00pm
Thursday, 19 December 2019

09:00	Registration & refreshments
09:00 – 09:40	Welcome, Robert Kelly, Head, Macro-Financial Division, Central Bank of Ireland
09:40 – 11:10	Session 1: Drivers of the credit cycle: 9.40 - 10.25 The profit-credit cycle (<i>Bjorn Richter</i> , Universitat Pompeu-Fabra) 10.25-11.10: Global flows and the syndicated loan market (<i>Ralf Meisenzahl</i> , Chicago Federal Reserve)
11:10 – 11:35	Break & refreshments
11:35 – 13:05	Session 2: Macroprudential policy implementation – measurement and timing 11.35-12.20: Growth at risk and bank resilience, (<i>David Aikman</i> , Bank of England) 12:20-13:05: Macroprudential policy in a heterogeneous Monetary Union, (<i>Stephan Fahr</i> , European Central Bank)
13:05 – 14:00	Lunch break
14:00 – 16:15	Session 3: Macroprudential policy implementation – instruments and approach from small open economies 14.00-14.45: Macroprudential policy in a small open economy: Buffers and reciprocity – the Norwegian experience, (<i>Henrik Borchgrevink</i> , Norges Bank)



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14.45-15.30: The leverage ratio as a macroprudential policy instrument
(*Nijolė Valinskytė*, Lietuvos Bankas)



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15.30-16.15: Right-sizing bank capital for Ireland (*Michael Wosser*, Central Bank of Ireland)

16:15-16:30

Break & refreshments

16:30-17:30

Panel discussion on the future of implementation challenges of macroprudential policy in small open economies

David Aikman (Bank of England)

Vasileios Madouros (Central Bank of Ireland)

Stefan Fahr (ECB)

Ralf Meisenzahl (Chicago Federal Reserve)

17:30 - close

Drinks and canapés in the Central Bank of Ireland exhibition space