



# Workshop: Borrower finances, financial stability assessment and macroprudential policies

Hosted via Webex, February 18 and 19, 2021

Thursday February 18

09:15

Welcome and housekeeping  
Fergal McCann, Central Bank of Ireland

Session 1: Keynote Talk 1

09:30 – 10:30

New Ways to Monitor the Credit Cycle: Loan Origination Time and Bankers' Expectations

**José Luis Peydró**, Imperial College London. [Slides 1](#). [Slides 2](#).

Session 2: Mortgage lending and housing markets

10:40 – 11:20

The Amortization Elasticity of Mortgage Demand

**Claes Backman**, Aarhus University. [Slides](#)

*Discussant: Nikodem Szumilo, University College London*

11:20-12:00

Repossession risk and demand in mortgage and housing markets

**Nikodem Szumilo**, University College London. [Slides](#)

*Discussant: Ragnar Enger Juelsrud, Norges Bank*

Coffee break, ten minutes

Session 3: Mortgage measures and the impact on households

12:10-12:50

Mortgage regulation and financial vulnerability at the household level.

**Ragnar Enger Juelsrud**, Norges Bank. [Slides](#)

*Discussant: Claes Backman, Aarhus University*

12.50 – 13.30

Do macroprudential measures increase inequality? Evidence from the euro area household survey



**Oana-Maria Georgescu**, European Central Bank. [Slides](#)

*Discussant: Fang Yao, Central Bank of Ireland*

*End of Day 1*

Friday February 19

09:15 – 09:30

**Opening address: Sharon Donnery, Deputy Governor for Central Banking, Central Bank of Ireland**

Session 4: Keynote Talk 2

09:30 – 10:30

Out with the New, In with the Old? Bank Supervision and the Composition of Firm Investment.

**Thorsten Beck**, The Business School, formerly Cass, Univ. London. [Slides](#)

Coffee break, ten minutes

Session 5: Corporate and SME lending

10:40 – 11:20

Corporate Loan Spreads and Economic Activity

**Alessandro Spina**, Copenhagen Business School. [Slides](#)

*Discussant: Filippo De Marco, Bocconi University*

11:20-12:00

Public Guarantees for Small Businesses in Italy during Covid-19

**Filippo De Marco**, Bocconi University. [Slides](#)

*Discussant: Fergal McCann, Central Bank of Ireland*

Coffee Break, ten minutes

Session 6: Credit and economic activity

12:10-12:50

Credit Allocation and Macroeconomic Fluctuations

**Emil Verner**, MIT Sloan School of Management. [Slides](#)

*Discussant: Pascal Paul, Federal Reserve Bank of San Francisco*

12.50 – 13.30

The Credit Line Channel

**Pascal Paul**, Federal Reserve Bank of San Francisco. [Slides](#)

*Discussant: Emil Verner, MIT Sloan School of Management*

*End of workshop*