



Economics Winter Workshop

19 December 2025
Central Bank of Ireland

09:00	Registration & refreshments
09:25 – 09:40	Welcoming Remarks Gabriel Makhlouf, Governor, Central Bank of Ireland
09:40 – 11:00	Session 1: Economic Policy 09:40 – 10:20 3-D Gains from Trade Doireann Fitzgerald, Federal Reserve Bank of Minneapolis 10:20 – 11:00 The Wealth Channel of Monetary Policy: Evidence from the 2015 Swiss Franc Shock Martin Brown, Study Centre Gerzensee
11:00 – 11:30	Break & Refreshments
11:30 – 12:30	Keynote Address Tariffs and Retaliation: A Macroeconomic Analysis Michal Devereux, University of British Columbia
12:30 – 13:20	Lunch
13:20 – 14:40	Session 2: Financial System 13:20-14:00 What the Universe of European Insurers Reveals About Interest Rates, Sovereign Risk, and Financial Stability Ciaran Rogers, HEC Paris

14:00 – 14:40

Funds of Funds' Portfolio Rebalancing During the Covid-19 Crisis

Nathan Foley-Fisher, Federal Reserve Board of Governors

14:40 – 15:00

Break & Refreshments

15:00 – 15:10

Remembering Mary Everett and her contribution to economics in Ireland

Robert Kelly, Director of Economics & Statistics, Central Bank of Ireland

15:10 – 16:00

Policy Lecture

The December 2025 Monetary Policy Decision of the ECB

Philip R. Lane, Member of the Executive Board, European Central Bank

16:00

Conference adjourns, reception