

Economics Winter Workshop

19 December 2025 Central Bank of Ireland Chatham House rules apply

09:00 Registration & refreshments 09:25 - 09:40 **Welcoming Remarks** Gabriel Makhlouf, Governor, Central Bank of Ireland 09:40 - 11:00 Session 1: Economic Policy 09:40 - 10:20 3-D Gains from Trade Doireann Fitzgerald, Federal Reserve Bank of Minneapolis 10:20 - 11:00 The Wealth Channel of Monetary Policy: Evidence from the 2015 Swiss Franc Shock Martin Brown, Study Centre Gerzensee **Break & Refreshments** 11:00 - 11:30 11:30 - 12:30 **Keynote Address** A Model of Global Currency Pricing Michael Devereux, University of British Columbia 12:30 - 13:20 Lunch 13:20 - 14:40 **Session 2: Financial System** 13:20-14:00 What the Universe of European Insurers Reveals About Interest Rates, Sovereign Risk, and Financial Stability

Ciaran Rogers, HEC Paris

14:00 – 14:40
Funds of Funds' Portfolio Rebalancing During the Covid-19 Crisis
Nathan Foley-Fisher, Federal Reserve Board of Governors

14:40 – 15:00
Break & Refreshments

15:00 – 15:10
Remembering Mary Everett and her contribution to economics in Ireland Robert Kelly, Director of Economics & Statistics, Central Bank of Ireland

15:10 – 16:00
Invited Lecture
The December 2025 Monetary Policy Decision of the ECB
Philip R. Lane, Member of the Executive Board, European Central Bank

16:00
Conference adjourns, reception