



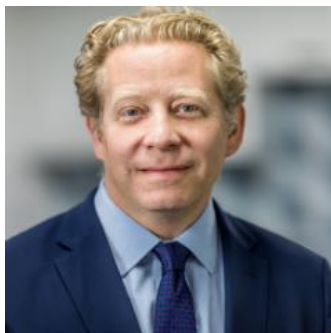
AGENDA

29 November 2017

08:00	Registration and refreshments
09:00 – 09:20	Welcoming Remarks: Derville Rowland Director General, Financial Conduct, Central Bank of Ireland
09:20 – 09:40	Keynote: Paul Andrews Secretary General, IOSCO
09:40 – 10:50	Panel Discussion: Should ETFs be treated differently? - <i>does the way ETFs work fit with what investors expect?</i> Moderator: Gerry Cross (Central Bank of Ireland) Panel: Megan Butler (FCA) Samara Cohen (BlackRock) Adrian Mulryan (Arthur Cox) Christian Weistroffer (ECB)
10:55 – 11:25	Break and refreshments
11:25 – 12:35	Panel Discussion: ETF strategies – what’s appropriate? - <i>if ETFs adopt more active strategies should regulators worry?</i> Moderator: Natasha Cazenave (AMF) Panel: David Abner (WisdomTree) Sean Hagerty (Vanguard) Niels Lemmers (European Investors Association) Martin Moloney (Central Bank of Ireland) Keshava Shastry (Deutsche Asset Management)
12:40 – 13:40	Lunch break
13:45 – 14:05	Keynote: Scott Bauguess Deputy Chief Economist and Deputy Director of the Division of Economic and Risk Analysis, U.S. SEC
14:10 – 15:25	Panel Discussion: Can ETFs be bad for markets? - <i>what is the impact of ETF trading on underlying markets – good, bad, or both?</i> Moderator: Richard Stobo (ESMA) Panel: Reena Aggarwal (Georgetown) Scott Bauguess (SEC) Dara Hayes (Susquehanna) Christopher Meyers (Flow Traders) Rainer Riess (Federation of European Securities Exchanges)
15:30 – 16:00	Break and refreshments
16:00 – 17:05	Panel Discussion: What now for ETFs? - <i>what are future likely trends in ETFs, users and</i> - <i>uses? Can regulation help success?</i> Moderator: Titus Flutgraf (BaFIN) Panel: Hortense Bioy (Morningstar) Mandy Chiu (SSGA) Deborah Fuhr (ETFGI) Fearghal Woods (JP Morgan) Mary Ruane (PwC)
17:10 – 17:30	Closing Remarks

Exchange Traded Funds – Stability and Growth

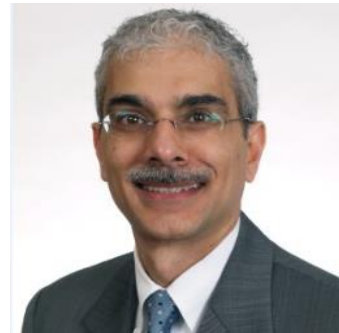
SPEAKER PROFILES



DAVID ABNER is the Head of WisdomTree in Europe. He was previously Head of Capital Markets in the New York office prior to joining the European office. Prior to joining WisdomTree in 2008, Mr Abner spent two years as a Managing Director and the head of ETF Trading Americas at BNP Paribas.



REENA AGGARWAL is Robert E. McDonough Professor of Finance, Director at Georgetown Centre for Financial Markets and Policy and Vice Provost for Faculty, Georgetown University. Prof. Aggarwal specialises in global financial markets including, market regulation and ETFs. She is a prolific scholar having received several research awards.



PAUL P. ANDREWS is Secretary General, International Organization of Securities Commissions. In this role, he is responsible for supporting the pursuit of IOSCO's strategic objectives and leading the General Secretariat. Prior to joining IOSCO, Mr Andrews spent 18 years at FINRA. He served as Vice President and Managing Director, International Affairs. In this capacity he directed FINRA's international engagements and worked closely with key regulators and regulatory bodies worldwide.



SCOTT BAUGUESS is SEC Deputy Chief Economist and Deputy Director, Division of Economic and Risk Analysis. Dr. Bauguess oversees the Division's risk assessment and data-driven, predictive analytics development, designed to detect fraud and misconduct in the Commission's investigation and examination programs, specifically in the areas of corporate issuers, broker-dealers, and asset managers. He directs the Commission's economic analyses in recommendations to the Commission to enact federal rules related to corporate disclosure and governance, accounting standards, structured finance, and OTC derivatives.



HORTENSE BIOY is Director of Passive Funds Research within the Morningstar Manager Research team in Europe. Hortense is responsible for providing independent research on European-domiciled passive funds ranging from ETFs and other exchange-traded products to traditional index funds. Prior to assuming her current role in 2012, Ms Bioy was an ETF analyst. Ms Bioy joined Morningstar in 2010 from Bloomberg where she was a financial journalist. She began her career as a mergers and acquisitions analyst at Société Générale in Hong Kong.



MEGAN BUTLER is Executive Director of Supervision at the Financial Conduct Authority. She joined the FCA in September 2015 as Executive Director responsible for the supervision of Wholesale Banking, Investment Management, Life Insurance and Financial Advice. Ms Butler is also responsible for Specialist Supervision including Prudential, Financial Crime and Client Assets.

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NATASHA CAZENAVE is Managing Director of the French Autorité des Marchés Financiers (AMF) and Head the Policy and International Affairs Directorate. The Directorate is in charge of developing the Authority's position in all areas of securities regulation including markets and intermediaries, OTC derivatives, CCP, asset management, corporate governance, transparency requirements for issuers and Fintechs. Ms Cazenave is co-Chair of the FSB's Workstream on "other shadow banking entities" and Vice Chair of IOSCO's Policy Committee on Investment Management.



MANDY CHIU leads the EMEA and APAC ETF product development team at State Street Global Advisors (SSGA). Prior to joining SSGA in 2016, Ms Chiu was responsible for product and business strategy at ETF Securities in Europe and Asia Pacific. Prior to that, she was responsible for product research and development at HSBC Global Banking & Markets in London, where she worked in the ETF central team to build out its ETF range and strategies. Ms Chiu holds an MSc Finance degree with distinction from Cass Business School. She is a CFA charterholder.



SAMARA COHEN is Managing Director, Global ETF and Index Investing (EII) at BlackRock. Samara is the head of Americas Capital Markets for EII. This team seeks to protect and grow trading in ETFs by actively monitoring and improving the ETF ecosystem, which encompasses investors, broker-dealers, market makers, trading venues and technology providers. The team also delivers trading and market structure expertise to clients. Ms. Cohen is also the Global Head of EII Public Policy and Regulation



GERRY CROSS is Director of Policy and Risk at the Central Bank of Ireland. He is responsible for regulatory policy for the banking, insurance, investment funds, and investment firms sectors. Mr Cross is also responsible for the Central Bank of Ireland's supervisory risk framework, PRISM. Between 2011 and 2015 Mr Cross was Managing Director for Advocacy at the Association for Financial Markets in Europe (AFME) and Head of AFME's Brussels Office.



TITUS FLUTGRAF is a Head of Division at Germany's Federal Financial Supervisory Authority (BaFin) in Frankfurt. He is in charge of the supervision of various UCITS and AIF management companies. Prior to that he served for almost 10 years as a senior officer in BaFin's Open-Ended Real Estate Fund Division. Before joining BaFin in 2005 he spent over 7 years at Deloitte as a lawyer and tax consultant in their real estate tax service line.



DEBORAH FUHR is the managing partner and co-founder of ETFGI, an independent research and consultancy firm. Previously, she served as global head of ETF research and implementation strategy and as a managing director at BlackRock/Barclays Global Investors. Between 2008 and 2011 Ms Fuhr worked as a managing director and head of the investment strategy team at Morgan Stanley in London from 1997 – 2008.

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SEAN P. HAGERTY is managing director for Vanguard Europe, responsible for leading the operations and distribution efforts of the European business. Prior to this role, Mr Hagerty was a principal in the Portfolio Review Department in the US, responsible for overseeing all of Vanguard's mutual funds and ETFs, assessing fund performance and portfolio consistency, and monitoring Vanguard's external advisors.



DARA HAYES is Head of ETF Trading in Europe at Susquehanna who are one of the largest ETF market makers globally. A graduate of University College Dublin and The Smurfit School of Business, Mr Hayes has been with Susquehanna for nearly 10 years and worked on the ETF desk for that time.



NIELS LEMMERS is managing director of the European Investors' Association, a pan-European organization representing retail and institutional investors in Europe. He is director Public Affairs and Legal at the Dutch Investors' Association. Mr Lemmers is a member of the Advisory Panel and Consumer Panel of the AFM and a member of the Consultative Working Group for the ESMA Investor Protection & Intermediaries Standing Committee.



CHRISTOPHER MEYERS is a Senior Institutional ETF Trader at Flow Traders. Mr Meyers was educated at Solvay Business School and the University Notre Dame de la Paix in Belgium and the TU Berlin in Germany. He holds a university degree (BA) in economics and a master's degree in financial engineering (Cum Laude). He works as an Institutional Trader heading the UK / BENE desk at Flow Traders, quoting ETPs to institutional counterparties over Request-for-Quote platforms.



MARTIN MOLONEY is Special Advisor to the Central Bank of Ireland on Regulatory Policy. Prior to that, he worked in the Irish Department of Finance. He is a member of the Board of IOSCO, Chairman of the ESRB Expert Group on Investment Funds and Chairman of the Investment Management Standing Committee of ESMA. He is the Irish alternate at the Board of Supervisors of ESMA.



ADRIAN MULRYAN is a funds partner with Arthur Cox. He has extensive experience and understanding of cross-border issues related to the structuring, marketing and distribution of investment products in Europe, particularly ETFs. Mr Mulryan previously worked in structured finance at Allen & Overy LLP before joining ABN AMRO Bank/RBS as a Director and Head of Retail Issuance (Legal). Prior to joining Arthur Cox he was General Counsel and a founding employee of Source ETFs.

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RAINER RIESS is Director General of Federation of European Securities Exchanges (FESE) and an Independent Advisor to exchanges and financial services companies with more than 25 years of experience in the global exchange industry. Mr Reiss served as Vice Chairman of the Board of the Frankfurt Stock Exchange and was responsible for the cash market business of Deutsche Börse AG.



DERVILLE ROWLAND is Director General (Financial Conduct) of Central Bank of Ireland responsible for consumer protection, securities and markets supervision, enforcement and policy and risk. Prior to this appointment, Ms Rowland was Director of Enforcement in the Central Bank, where she established and developed the Enforcement Directorate. Ms Rowland is also a member of the board of supervisors of the European Securities and Market Authority (ESMA).



MARY RUANE is a Partner in PwC Ireland and specialises exclusively in the asset and wealth management industry. Mary is the ETF Assurance Leader for PwC's Irish practice and is a member of the EMEA Chapter of Women in ETFs. Ms Ruane has over 16 years' experience in asset and wealth management and has a vast knowledge of the industry having worked on both domestic and offshore funds which utilise Irish GAAP, IFRS and US GAAP.



KESHAVA SHASTRY is a Managing Director and runs the capital markets for Deutsche Asset Management. Mr Shastry joined Deutsche in 2013 from Credit Suisse where he was head of capital markets for 2 years and prior to that he ran the Markets team at iShares/Blackrock for 5 years. Mr Shastry has been in asset management industry for over 10 years and before that he was a trader in various asset classes (fixed income, foreign exchange, derivatives) for many years.



RICHARD STOBO leads the Investment Management team at ESMA, which is responsible for all of the Authority's work in relation to investment funds. At ESMA, Mr Stobo has led a number of important workstreams including the potential extension of the AIFMD third country passport, technical advice in the context of UCITS IV and UCITS V and the guidelines on ETFs and other UCITS issues.



CHRISTIAN WEISTROFFER is a Senior Expert at the European Central Bank. His responsibilities include the analysis of market developments and identification of risks and vulnerabilities in the euro area non-bank financial sector, including the investment fund industry, as well as securities markets. In his role at the ECB, Mr Weistroffer is a member of the FSB Shadow Banking Expert Group and of the ESRB's Expert Group Shadow Banking where he is leading the work on Risk Metrics.

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FEARGHAL WOODS is a Managing Director and Head of EMEA Product Management for Fund Administration including Transfer Agency and Fund Accounting at JP Morgan. He has over 25 years experience working in the Investment Funds sector in both Ireland and Luxembourg. Mr Woods has previously worked in State Street, Bank of Ireland Securities Services and Northern Trust.