



Global Financial Linkages Conference#

Programme

1 and 2 February 2018

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13.15 Registration

13:25 Opening Remarks: Philip R. Lane, Central Bank of Ireland

13:30 Session 1 – International Banking

Chair: Mary Everett, Central Bank of Ireland

Financial Deglobalisation in Banking?

Robert N McCauley, Bank for International Settlements Agustín S Bénétrix*, Trinity College Dublin Patrick M McGuire, Bank for International Settlements Goetz von Peter, Bank for International Settlements

Discussant: Matthieu Bussière, Banque de France

Global Banking Network: What is Behind the Increasing Regionalization Trend?

Eugenio Cerutti*, International Monetary Fund Haonan Zhou, International Monetary Fund

Discussant: Cathérine Koch, Bank for International Settlements

15:00 Coffee Break





15:30 Session 2 – Financial Stability

Chair: Mark Cassidy, Central Bank of Ireland

Macroprudential FX Regulations: Shifting the Snowbanks of FX Vulnerability

Toni Ahnert, Bank of Canada Kristin Forbes*, Massachusetts Institute of Technology/NBER Christian Friedrich, Bank of Canada Dennis Reinhardt, Bank of England

Discussant: Livio Stracca, European Central Bank

Crises in the Modern Financial Ecosystem Giovanni di Iasio*, European Central Bank Zoltan Pozsar, Credit Suisse

Discussant: Peter Dunne, Central Bank of Ireland

17:00 Keynote:

Linda Goldberg,

Senior Vice President, Federal Reserve Bank of New York

19:00 Dinner (invitation only)

Friday, 2 February

08:30 Registration and Coffee

09:00 Session 3 – Monetary Policy and Cross-Border Banking

Chair: Gillian Phelan, Central Bank of Ireland

Cross-Border Bank Flows and Monetary Policy

Ricardo Correa*, Federal Reserve Board Teodora Paligorova, Federal Reserve Board Horacio Sapriza, Federal Reserve Board Andrei Zlate, Federal Reserve Bank of Boston

Discussant: Mary Everett, Central Bank of Ireland





Risk Taking and Interest Rates: Evidence from Decades in the Global Syndicated Loan Market

Seung Jung Lee*, Federal Reserve Board Lucy Qian Liu, International Monetary Fund Viktors Stebunovs, Federal Reserve Board

Discussant: Fergal McCann, Central Bank of Ireland

10:30 Coffee Break

11:00 Session 4 – Exchange Rates

Chair: Matthieu Bussière, Banque de France

Mars or Mercury? The Geopolitics of International Currency Choice

Barry Eichengreen, University of California, Berkeley Arnaud Mehl*, European Central Bank Livia Chițu, European Central Bank

Discussant: Patrick Honohan, Trinity College Dublin

Exchange Rates and the Transmission of Global Liquidity

Stefan Avdjiev*, Bank for International Settlements Cathérine Koch, Bank for International Settlements Hyun Song Shin, Bank for International Settlements

Discussant: Dennis Reinhardt, Bank of England

12:30 Conference Closes